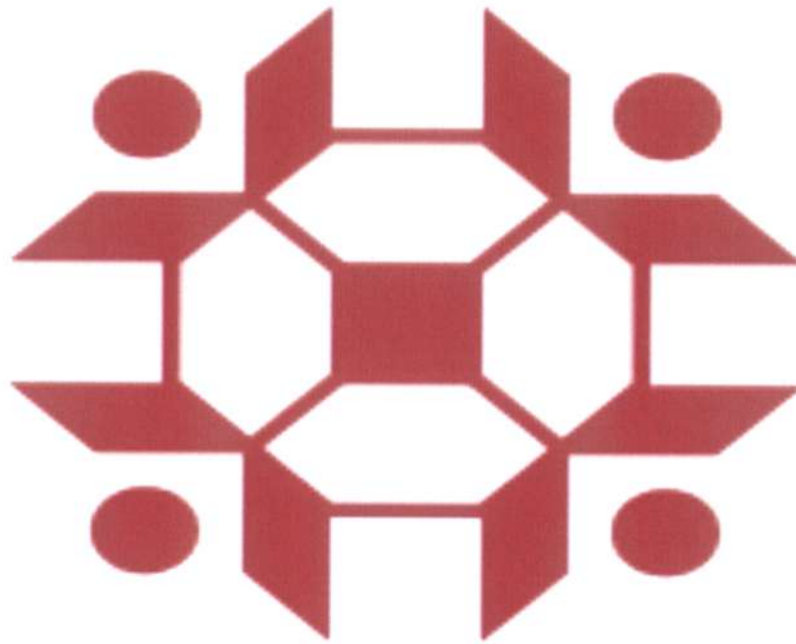




M. K. Singh & Co.  
Chartered Accountants  
170/12A, North Anandpuri,  
West Boring Canal Road,  
Patna – 800 001  
Mob :- +91-9771421521

## Statutory Audit Report 2020-21



# DMI

सुविद्या सुविनियोगात् सुविकासः



**M.K SINGH & CO.**

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT**

To

**To the Members of Development Management Institute Society,  
Second Floor, Udyog Bhawan,  
East Gandhi Maidan, Patna-800004.**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the financial statements of **Development Management Institute Society, Patna** ("the Entity"), which comprise the Balance Sheet at March 31st 2021, the Income & Expenditure Account and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### **Report on Other Legal and Regulatory Requirements**

We report as under:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) in our opinion, proper books of account as required by law have been kept by the Development Management Institute, Patna so far as appears from our examination of those books;
- c) the Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.

Place: Patna  
Date: 06/09/2021

**FOR ForM.K.Singh & Co.**  
Chartered Accountants  
(FRN 006487C)

*Ritesh Anand*

**CA. Ritesh Anand**  
Partner  
(Membership No. 410008)  
UDIN: 21410008AAAAALC1505





**DEVELOPMENT MANAGEMENT INSTITUTE SOCIETY**  
*Second Floor, Udyog Bhawan Campus, East Gandhi Maidan, Patna-800004*

**BALANCE SHEET AS AT 31-03-2021**

		Amount in Rupees	
SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Corpus	1	41,31,72,098.63	41,13,60,834.15
General Fund	2	17,61,04,968.89	20,58,28,885.51
Designated/Earmarked Funds	3 & 4	1,63,21,08,510.02	1,52,11,78,820.14
<b>LOANS/BORROWINGS</b>	5		
Secured		-	-
Unsecured		-	-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6	6,58,40,510.00	91,29,549.00
<b>TOTAL</b>		<b>2,28,72,26,087.54</b>	<b>2,14,74,98,088.81</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	7		
Tangible Assets		41,31,72,098.63	41,13,60,834.15
Intangible Assets		-	-
Capital work in progress		-	-
Less :- Accumulated Depreciation Fund		-6,75,80,294.86	-5,95,75,232.70
<b>NET FIXED ASSETS</b>		<b>34,55,91,803.77</b>	<b>35,17,85,601.45</b>
<b>INVESTMENTS</b>	8		
Long Term		1,74,78,58,940.00	1,68,30,05,281.00
Short Term		9,07,73,191.00	91,66,986.00
<b>CURRENT ASSETS</b>	9	39,46,474.22	69,12,501.33
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10	9,90,55,678.55	9,66,27,719.03
<b>TOTAL</b>		<b>2,28,72,26,087.54</b>	<b>2,14,74,98,088.81</b>
Significant Accounting Policies	24		
Notes forming part of Accounts	25		

For Development Management Institute Society

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**

Place: Patna  
Date:- 06/09/2021

For M.K.Singh & Co.  
(Chartered Accountants)

FRN 006487C



**CA. Ritesh Anand**  
**Partner**

M No. 410008

UDIN:- 21410008AAAALC1505



**DEVELOPMENT MANAGEMENT INSTITUTE SOCIETY**  
 Second Floor, Udyog Bhawan Campus, East Gandhi Maidan, Patna-800004

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021**

Amount in Rupees

Particulars	Schedule	Current Year					Previous Year
		Unrestricted Funds			Restricted Funds	Total	Total
		Corpus	Designated Funds	General Funds			
<b>INCOME</b>							
Academic Receipts	11	-	-	2,29,40,281.30		2,29,40,281.30	3,19,62,453.80
Grants & Subsidies	12	-	49,53,000.00	4,96,30,602.63		5,45,83,602.63	5,70,01,370.48
Income From Investments	13	-		1,50,36,445.19		1,50,36,445.19	1,69,43,991.42
Interest Earned	14	-		9,08,728.40		9,08,728.40	3,36,735.90
Other Income	14	-	-	2,27,37,723.30		2,27,37,723.30	1,56,70,555.56
Prior Period Income	15			-		-	-
<b>TOTAL (A)</b>		-	49,53,000.00	11,12,53,780.82	-	11,62,06,780.82	12,19,15,107.16
<b>EXPENDITURE</b>							
Staff Payments & Benefits	16	-	-	6,17,59,137.06		6,17,59,137.06	5,07,35,665.61
Academic Expenses	17	-	49,53,000.00	52,65,518.73		1,02,18,518.73	2,20,71,824.34
Administrative and General Expenses	18	-	-	2,48,44,967.82		2,48,44,967.82	2,54,50,703.97
Transportation Expenses	19	-	-	13,48,199.00		13,48,199.00	19,07,172.00
Repairs & Maintenance	20	-	-	11,87,562.10		11,87,562.10	9,61,770.79
Finance Costs	21	-	-	-		-	-
Other Expenses	22	-	-	88,43,333.95		88,43,333.95	1,08,93,160.14
Depreciation	7			80,05,062.16		80,05,062.16	98,94,810.31
Prior Period Expenses	23						
<b>TOTAL (B)</b>		-	49,53,000.00	11,12,53,780.82	-	11,62,06,780.82	12,19,15,107.16
Balance being excess of Income over Expenditure (A-B) Transfer to / from Designated fund							
Building fund							
Others (specify)		-	-	-	-	-	-
Balance Being Surplus (Deficit) Carried to General Fund		-			-	-	
Significant Accounting Policies	24						
Contingent Liabilities and Notes to Accounts	25						


For Development Management Institute Society

  
**Secretary**  
**D.M.I. Society**  
**PATNA**  
 Place: Patna  
 Date: 06/09/2021

  
**Manager (F & A)**  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



For M.K.Singh & Co.  
 (Chartered Accountants)  
 FRN 006487C

  
**CA. Ritesh Anand**  
**Partner**  
 M No. 410008  
 UDIN:- 21410008AAAALC1505



**Schedules Forming Part of Balance Sheet as at 31/03/2021**

<b>Schedule -1:</b>		<b>CORPUS - DMIS</b>	
Particulars		Current Year	Previous Year
Balance as at Beginning of Year		41,13,60,834.15	40,65,03,301.60
Add: Contribution towards Corpus equivalent to Addition to Fixed Assets		18,11,264.48	48,57,532.55
Less: Assets Written off during the year		41,31,72,098.63	41,13,60,834.15
Balance at the end of the year		-	-
		41,31,72,098.63	41,13,60,834.15

Schedule -2:	GENERAL FUND					
Particulars	Current Year (2020-21)			Previous Year (2019-20)		
	RDD Fund	Other Fund	Total Fund	RDD Fund	Other Fund	Total Fund
Balance as at beginning of the year	9,56,41,801.33	11,01,87,084.19	20,58,28,885.52	14,75,31,432.57	8,07,72,865.19	22,83,04,297.76
Add : Liabilities written Back		1,73,997.00	1,73,997.00			-
Add : Contribution towards General Fund	2,01,50,000.00	-	2,01,50,000.00		-	-
Add:- Transferred from Income and Expenditure Account		6,16,23,178.19	6,16,23,178.19		6,49,13,736.68	6,49,13,736.68
			-			
	11,57,91,801.33	17,19,84,259.38	28,77,76,060.71	14,75,31,432.57	14,56,86,601.87	29,32,18,034.44
Less:- Transferred to Income and Expenditure	4,14,89,581.60	6,97,64,199.22	11,12,53,780.82	5,13,89,631.24	3,54,99,517.68	8,68,89,148.92
Less : Amount transferred to DMI Alumni Fund		1,17,311.00	1,17,311.00			-
Less : Amount transferred to DMI General Fund (BDO Training Fee)	3,00,000.00		3,00,000.00	5,00,000.00		5,00,000.00
Balance at the end of the year	7,40,02,219.73	10,21,02,749.16	17,61,04,968.89	9,56,41,801.33	11,01,87,084.19	20,58,28,885.52

Note:

Details of Other Fund

<b>Transferred from Income and Expenditure</b>		Current Year	Previous Year
Academic Receipts		2,29,40,281.30	3,19,62,453.80
Income From Investments		1,50,36,445.19	1,69,43,991.42
Other Income		2,36,46,451.70	1,60,07,291.46
		<b>6,16,23,178.19</b>	<b>6,49,13,736.68</b>
<b>Transferred to Income and Expenditure Account</b>			
Staff Payments & Benefits		6,17,59,137.06	2,56,04,707.36
Depreciation		80,05,062.16	98,94,810.32
		<b>6,97,64,199.22</b>	<b>3,54,99,517.68</b>


  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



Schedule -3: DESIGNATED / EARMARKED FUNDS						
Particulars	Fund Wise Break up				TOTAL	
	DMI Corpus Investment Fund		DMI Scholar Support Fund		Current Year	Previous Year
	Principal	Interest	Principal	Interest		
a. Opening Balance of the Funds	1,00,00,00,000.00	17,09,85,148.58	10,00,00,000.00	3,21,53,463.96	1,30,31,38,612.54	1,22,18,59,517.94
b. Additions to the Funds:						
i Donations / Grants	-		1,94,83,000.00		1,94,83,000.00	98,95,000.00
ii Income From Investments made of the Funds		2,14,44,339.06		45,85,472.41	2,60,29,811.47	3,62,08,484.39
iii Accrued Interest on Investments of the Funds		4,90,33,403.13		48,84,039.76	5,39,17,442.89	4,50,70,610.21
iv Other additions (Specify)					-	-
Total (a+b)	1,00,00,00,000.00	24,14,62,890.77	11,94,83,000.00	4,16,22,976.13	1,40,25,68,866.90	1,31,30,33,612.54
c.						
i Capital Expenditure						
- Fixed Assets			-	-	-	-
- Others			-	-	-	-
Total i.	-	-	-	-	-	-
ii Revenue Expenditure						
- Salaries, Wages etc				-	-	-
- Rent				-	-	-
- Other/ Scholar Support				-	-	98,95,000.00
Total ii.	-	-	-	-	-	98,95,000.00
Total (c)	-	-	-	-	-	98,95,000.00
Net Balance as at Period End (a+b-c)	1,00,00,00,000.00	24,14,62,890.77	11,94,83,000.00	4,16,22,976.13	1,40,25,68,866.90	1,30,31,38,612.54

Schedule -4: RESTRICTED FUNDS						
Particulars	Fund Wise Break up				TOTAL	
	Salary Fund		Asset Creation Fund		Current Year	Previous Year
	Principal	Interest	Principal	Interest		
a. Opening Balance of the Funds	0.00	-	19,21,39,165.85	2,59,01,041.75	21,80,40,207.60	23,31,38,245.94
b. Additions to the Funds:						
i Donations / Grants					-	-
ii Income From Investments made of the Funds		-		68,13,579.30	68,13,579.30	37,78,519.57
iii Accrued Interest on Investments of the Funds		-		64,97,120.70	64,97,120.70	1,11,11,932.89
iv Other additions (Transferred from DMI other fund)	-			-	-	2,56,04,707.36
Total (a+b)	0.00	-	19,21,39,165.85	3,92,11,741.75	23,13,50,907.60	27,36,33,405.76
c. Utilisation / Expenditure towards objectives of Funds						
i Capital Expenditure						
- Fixed Assets			18,11,264.48	-	18,11,264.48	48,57,532.55
Total i.	-	-	18,11,264.48	-	18,11,264.48	48,57,532.55
ii Revenue Expenditure						
- Salaries, Wages etc	-	-	-	-	-	5,07,35,665.61
- Rent			-	-	-	-
- Other Administrative Expenses			-	-	-	-
Expenses adjusted from DMI Other Fund				-	-	-
Total ii.	-	-	-	-	-	5,07,35,665.61
Total (c)	-	-	18,11,264.48	-	18,11,264.48	5,55,93,198.16
Net Balance as at Year End (a+b-c)	-	-	19,03,27,901.37	3,92,11,741.75	22,95,39,643.12	21,80,40,207.60

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





**Schedule -5: LOANS / BORROWINGS****A. SECURED LOANS**

Particulars		Current Year	Previous Year
1	Central Government	-	-
2	State Government (Specify)	-	-
3	Financial Institutions		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
4	Banks:		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Others (Specify)	-	-
		-	-

**B. UNSECURED LOANS:**

Particulars		Current Year	Previous Year
1	Central Government	-	-
2	State Government (Specify)	-	-
3	Financial Institutions		
a)	Term Loans	-	-
b)	Interest Accrued and due	-	-
4	Banks:		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Fixed Deposits	-	-
8	Others (Specify)	-	-
		-	-



**Secretary**  
**D.M.I. Society**  
**PATNA**



**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



**Schedule -6: CURRENT LIABILITIES & PROVISIONS**

- 1 Separate Classification of Current Liabilities having more than 10% or more of the Total Current Liabilities:
- 2 Caution Money  
From Current Students  
From Ex-Students
- 3 General Current Liabilities

Particulars		Current Year	Previous Year
<b>A</b>	<b>CURRENT LIABILITIES</b>		
1	Deposits from Staff		
2	Deposits from Students	10,30,000.00	10,50,000.00
3	Sundry Creditors		
a	For Goods & Services		
b	Others (As per separate list enclosed)	9,58,634.00	28,47,621.00
4	Deposit - Others (including EMD, Security Deposit		
	<u>Performance Security</u>		
	Use Fabricators Pvt. Ltd.		1,29,265.00
	Finesse Enterprises P Ltd.		44,732.00
	Rai Caterer & Contractor	1,00,000.00	1,00,000.00
	Rock Intelligence & Securities P Ltd	2,00,000.00	2,00,000.00
	Rakshak Securitas Pvt Ltd	3,16,075.00	3,16,075.00
	Ravi Travels		1,50,001.00
	Shiva Protection Force Pvt Ltd	3,66,326.00	
	Service Master Clean Ltd	2,22,334.00	2,22,334.00
	Vandana Tour & Travels	2,04,000.00	
5	Statutory Liabilities: (GPF, TDS, WC Tax, CPF, GIS, NPS,GST)		
a	Overdue		
b	<u>Others</u>		
	TDS Payable	8,62,904.00	7,31,629.00
	NPS Payable		4,23,872.00
	EPF Payable	5,85,348.00	6,33,708.00
	GST Payable	3,64,780.00	6,65,183.00
	GPF and GIS Payable		6,120.00
	Professional Tax Payable		-
6	Other Current Liabilities		
a	Salaries		82,141.00
b	<u>Unspent Fund against Sponsored Projects</u>		
(i)	For Social Impact Assessment Study	-	
(ii)	For Centre of Excellence in Disaster Management	4,36,59,818.00	
(iii)	For set up of WASH Observatory (Phase-III)	4,02,586.00	
(iv)	For Study 'Understanding the Impact of COVID-19 (UP)'	2,97,845.00	
c	Receipts against Sponsored Fellowships & Scholarships		
d	Unutilised Grants		
e	Grants in Advance		
f	<u>Other Funds</u>		
	DMI Alumni Fund	1,66,311.00	
g	<u>Other Liabilities</u>		
(i)	Payable to Staffs		8,258.00
(ii)	Information fees	104.00	104.00
(iii)	Term Fee Payable	35,17,910.00	2,36,000.00
<b>Total A</b>		<b>5,32,54,975.00</b>	<b>78,47,043.00</b>

*Manager (F & A)*

Development Management Institute  
PATNA

Secretary  
D.M.I. Society  
PATNA





B PROVISIONS			
1	For Taxation		
2	For Gratuity	50,38,525.00	
3	Superannuation / Pension		
4	Accumulated Leave Encashment	57,32,451.00	
5	Trade Warranties / Claims		
6	<u>Other (Specify)</u>		
(i)	Audit Fee Payable	93,373.00	1,07,872.00
(ii)	Expenses payable related to BEP Project		95,869.00
(iii)	Vehicle Hire Charges Payable	3,99,110.00	4,38,637.00
(iv)	EPF Consultancy Fee Payable	2,000.00	2,000.00
(v)	Electricity Charges Payable	1,53,720.00	72,387.00
(vi)	Claims Payable for Manpower service provider	11,66,356.00	5,12,866.00
(vii)	Consultancy Fee Payable		52,875.00
<b>Total B</b>		1,25,85,535.00	12,82,506.00
<b>Total (A+B)</b>		<b>6,58,40,510.00</b>	<b>91,29,549.00</b>

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



**SCHEDULE : 7**

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost / Valuation as at Beginning of the Year	Additions during the Year	Deductions during the Year	Cost / Valuation at the Year end	Cost / Valuation as at Beginning of the Year	Additions during the Year	Adjustment during the Year	Cost / Valuation at the Year end	As at the current Year	As at Previous Year
	A	B	C	D = A+B-C	E	F	G	H = E+F-G	I = D - H	
<b>A. Tangible Assets</b>										
II Land:										
a) Freehold	-	-	-	-	-	-	-	-	-	-
b) Leasehold	31,99,13,557.00	-	-	31,99,13,557.00	-	-	-	-	31,99,13,557.00	31,99,13,557.00
II Buildings:										
a) On Freehold Land	-	-	-	-	-	-	-	-	-	-
a) On Leasehold Land	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats / Premises.	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to educational Institutions.	-	-	-	-	-	-	-	-	-	-
III. Plants, Machinery & Equipments	-	-	-	-	-	-	-	-	-	-
IV. Vehicle	-	-	-	-	-	-	-	-	-	-
V. Furniture & Fixtures	4,29,12,900.13	6,95,943.00	-	4,36,08,843.13	2,90,11,737.24	34,85,524.13	-	3,24,97,261.37	1,11,11,580.76	1,39,01,161.89
VI. Electrical Installation	52,97,588.23	-	-	52,97,588.23	36,72,869.87	3,24,943.67	-	39,97,813.54	12,99,774.69	16,24,718.36
VII. Computer / Peripherals	1,48,45,195.05	5,67,598.00	-	1,54,12,793.05	1,10,34,128.39	16,60,539.62	-	1,26,94,668.01	27,18,125.04	38,11,066.66
VIII. Office Equipment	2,27,11,341.10	4,86,858.00	-	2,31,98,199.10	1,34,72,111.11	18,72,214.62	-	1,53,44,325.74	78,53,873.36	92,39,229.99
IX. Library books	33,50,252.65	60,865.48	-	34,11,118.13	19,15,321.98	2,89,652.93	-	22,04,974.91	12,06,143.22	14,34,930.67
X. Tube Wells & Water Supply	-	-	-	-	-	-	-	-	-	-
<b>Total Tangible Assets (A)</b>	<b>40,90,30,834.15</b>	<b>18,11,264.48</b>	<b>-</b>	<b>41,08,42,098.63</b>	<b>5,91,06,168.59</b>	<b>76,32,874.98</b>	<b>-</b>	<b>6,67,39,043.57</b>	<b>34,41,03,054.06</b>	<b>34,99,24,664.56</b>
<b>B. Capital Work in Progress</b>										
Revenue Expenditure	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-	-	-	-
Adjustment/Reversal	-	-	-	-	-	-	-	-	-	-
<b>Total Capital work in progress (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. Intangible Assets</b>										
Logo & other Design	23,30,000.00	-	-	23,30,000.00	4,69,064.11	3,72,187.18	-	8,41,251.29	14,88,748.71	18,60,935.89
<b>Total Intangible Assets (C)</b>	<b>23,30,000.00</b>	<b>-</b>	<b>-</b>	<b>23,30,000.00</b>	<b>4,69,064.11</b>	<b>3,72,187.18</b>	<b>-</b>	<b>8,41,251.29</b>	<b>14,88,748.71</b>	<b>18,60,935.89</b>
<b>TOTAL (A+B+C)</b>	<b>41,13,60,834.15</b>	<b>18,11,264.48</b>	<b>-</b>	<b>41,31,72,098.63</b>	<b>5,95,75,232.70</b>	<b>80,05,062.16</b>	<b>-</b>	<b>6,75,80,294.86</b>	<b>34,55,91,802.78</b>	<b>35,17,85,600.45</b>



**Secretary**  
**D.M.I. Society**  
**PATNA**

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



# SCHEDULE 8- INVESTMENTS

## INVESTMENTS FROM EARMARKED / ENDOWMENTS FUNDS

Particulars	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures & Bonds	-	-
6. Term Deposits with Banks (Long Term)	-	-
DMI Corpus Fund Investment	1,19,23,83,998.00	1,12,92,90,414.00
DMI Scholar Support Fund Investment	15,61,48,816.00	12,86,10,036.00
DMI Asset Creation Fund Investment	22,37,62,040.00	20,72,49,006.00
DMI Salary Fund Investment	-	-
DMI General Fund Investment	17,05,25,561.00	21,78,55,825.00
7. Others (to be Specified) Long Term	-	-
(i) Gratuity Fund with LIC	50,38,525.00	-
	<b>1,74,78,58,940.00</b>	<b>1,68,30,05,281.00</b>

## INVESTMENTS OTHERS

Particulars	Current Year	Previous Year
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures & Bonds	-	-
6. Term Deposits with Banks (Short Term)	-	-
Short Term	-	-
DMI General Fund Investment	9,07,73,191.00	91,66,986.00
7. Others (to be Specified) Short Term	-	-
	<b>9,07,73,191.00</b>	<b>91,66,986.00</b>

# SCHEDULE 9- CURRENT ASSETS

Particulars	Current Year	Previous Year
1. Stock:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Laboratory Chemicals , Consumables and Glassware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
g) Water Supply Material	-	-
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding Six month	-	-
b) Others	-	-
3. Cash Balances in Hand (Including Cheques / Drafts and Imprest).	14,900.00	4,336.00
Big Bazaar wallet and other	1,104.76	4,137.76
4. Bank Balances		
a) With Scheduled Banks:		
In Current Accounts	-	-
In Term Deposit Accounts	-	-
In Savings Accounts	-	-
Canara Bank-8531101013041	28,94,488.36	65,39,958.91
IDBI Bank - 1125104000076164	16,490.00	3,03,891.90
Yes Bank - 025394600000247	-	31,894.76
Union Bank of India -529602010008399	12,576.00	12,197.00
State Bank of India- 39550044941	33,378.80	-
Union (Corporation Bank)-520141001685153	9,73,536.30	16,085.00
a) With Non-Scheduled Banks:		
In Current Accounts	-	-
In Term Deposit Accounts	-	-
In Savings Accounts	-	-
5. Post Office- Savings Accounts	-	-
<b>TOTAL</b>	<b>39,46,474.22</b>	<b>69,12,501.33</b>



**Secretary**  
**D.M.I. Society**  
**PATNA**

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**

**Schedule 10: LOANS, ADVANCES & DEPOSITS**

Particulars	Current Year	Previous Year
1. Advances to Employees: (Non-interest bearing)		
a) Salary		46.73
b) Festival		-
c) LTC		-
d) Medical Advance		-
e) Others - Programme Advance	2,002.00	43,874.00
2. Long Term Advance to Employees: (Interest Bearing)		-
a) Vehicle Loan		-
b) Home Loan		-
b) Others (to be Specified)		-
3. Advance and Other Amounts recoverable in cash or in Kind or for Value to be Received:		-
a) On Capital Account		-
b) to Suppliers		-
Finesse Enterprises Private Limited		4,97,023.00
Use Fabricator Private Limited		6,00,000.00
Amazon.in		1,488.00
Ujiyar Hospitality and Restaurant	10,333.00	-
Ocean Vision Advertising and Event		17,279.00
Azad Jeevika Mahila Sankul Sangh (Didi Ki Rasoi)		4,94,500.00
c) Others (to be Specified)		-
4. Prepaid Expenses:		-
a) Insurance	60,368.00	-
b) Other Expenses	9,21,876.00	-
5. Deposits		-
a) Telephone	8,800.00	8,800.00
b) Lease Rent	26,47,040.00	28,06,940.00
c) Electricity	4,20,000.00	4,52,500.00
d) AICTE, if Applicable		-
e) Others (to be Specified)		-
Security Deposit with BRBNNL		20,000.00
Security Deposit with Harendra Thakur - Milk Supplier		5,000.00
6. Income Accrued:		-
a) On Investments from Earmarked / Endowment Funds	6,55,01,205.87	6,18,93,996.32
b) On Investments - Others		-
c) On Loans & Advances		-
d) Others (Includes Income due unrealized)		-
7. Other Current Assets Receivable from Sponsored Projects:		-
a) Debit Balances in Sponsored Projects		-
i) Receivable from DAY NRLM		35,449.00
ii) Receivable from Bihar Education Deptt	76,33,759.68	34,84,935.68
iii) Receivable from UNICEF		4,04,103.70
iv) Receivable from AKRSP	1,77,000.00	-
b) Debit Balance in Fellowships & Scholarship		-
(i) Scholarship- COMFED	1,88,56,000.00	1,39,03,000.00
c) Grants Receivable		-
d) Other Receivables from UGC		-
e) Claims Receivables		-
i) TDS/GST Receivable	27,61,194.00	1,19,21,783.60
ii) Hostel Fee Receivable	56,100.00	37,000.00
iii) Term Fee Receivable		-
<b>TOTAL</b>	<b>9,90,55,678.55</b>	<b>9,66,27,719.03</b>

**Secretary**  
**D.M.I. Society**  
**PATNA**

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





## Schedule: 11

## ACADEMIC RECEIPTS

Particulars	Current Year	Previous Year
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Term Fee		
2. Admission Fee	2,25,31,500.00	3,03,35,700.00
3. Enrolment Fee		
4. Library Admission Fee		
5. Laboratory Fee		
6. Art & Craft Fee		
7. Registration Fee		
8. Syllabus fee		
<b>Total (A)</b>	2,25,31,500.00	3,03,35,700.00
<b>Examinations</b>		
1. Admission Test Fee		
2. Annual Examinations Fee		
3. Mark Sheet, Certificate Fee		
4. Entrance Examination Fee		
<b>Total (B)</b>		
<b>Other Fees</b>		
1. Identity Card Fee		
2. Fine / Miscellaneous Fee	8,069.00	25,500.00
3. Medical Fee		
4. Transportation Fee		
5. Hostel Maintenance	3,79,370.00	15,57,000.00
<b>Total (C)</b>	3,87,439.00	15,82,500.00
<b>Sale of Publications</b>		
1. Sale of Admission Forms		
2. Sale of Syllabus and Question Papers etc		
3. Sale of Prospectus including Admission Forms	21,342.30	44,253.80
<b>Total (D)</b>	21,342.30	44,253.80
<b>Other Academic Receipts</b>		
1. Registration fee for workshops, Programmes		
2. Registration Fees (Academic Staff College)		
<b>Total (E)</b>	-	-
<b>TOTAL (A+B+C+D+E)</b>	2,29,40,281.30	3,19,62,453.80

## Schedule: 12

## GRANTS &amp; DONATIONS (Irrevocable Grants &amp; Subsidies Received)

Particulars	Current Year	Previous Year
1. Central Government		
2. State Governments - Rural Development Deptt, GoB		
<b>Salary Fund</b>		
Transferred from Salary fund to the extent of Expenditure incurred during the Year		2,51,30,958.25
<b>General Fund</b>		
a) Transferred from General fund (Grant-RDD) to the extent of Expenditure incurred during the Year	4,14,89,581.60	5,13,89,631.24
b) Transferred from General fund (DMI ) to the extent of Expenditure incurred during the Year	81,41,021.03	-2,94,14,219.01
3. Government Agencies		
4. Institutions / Welfare Bodies		
5. International Organisations		
6. Others (Specify)		
<b>COMFED</b>		
Transferred from Scholar Support fund to the extent of Expenditure incurred during the Year	49,53,000.00	98,95,000.00
<b>TOTAL</b>	5,45,83,602.63	5,70,01,370.48

**Secretary**  
**D.M.I. Society**  
**PATNA**

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



## Schedule: 13

## INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
Investment from Earmarked / Endowment Fund		
1) Interest Received		
a) Interest on General Fund Investment	99,49,802.98	1,46,58,645.98
2) Interest Accrued		
Accrued Interest on General Fund Investment	50,86,642.21	22,85,345.44
<b>TOTAL</b>	<b>1,50,36,445.19</b>	<b>1,69,43,991.42</b>
<b>Transferred to Earmarked / Endowment Fund</b>	<b>1,50,36,445.19</b>	<b>1,69,43,991.42</b>

## Schedule: 14

## INTEREST EARNED

A. Interest on Term Deposits:	Current Year	Previous Year
a) With Scheduled Banks		-
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others - Interest on Security Deposit with SBPDCL	23,870.00	27,650.00
<b>Total A</b>	<b>23,870.00</b>	<b>27,650.00</b>
<b>B. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	2,69,932.00	1,82,079.00
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others- Interest on Income Tax Refund	6,14,926.40	1,27,006.90
<b>Total B</b>	<b>8,84,858.40</b>	<b>3,09,085.90</b>
<b>C. Interest on Loans:</b>		
a) Employee / Staffs	-	-
b) Others	-	-
<b>Total C</b>	<b>-</b>	<b>-</b>
<b>D. Interest on Debtors and Other Receivables</b>	<b>-</b>	<b>-</b>
<b>Total D</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B+C+D)</b>	<b>9,08,728.40</b>	<b>3,36,735.90</b>



**Secretary**  
**D.M.I. Society**  
**PATNA**



**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





## Schedule: 15

## OTHER INCOME

Particulars	Current Period	Previous Year
<b>A. Income from Land &amp; Building</b>		
1) Hostel Room Rent	-	-
2) Licence Fee	-	-
3) Hire Charges of Auditorium / Play Ground / Convention Centre etc.	-	-
4) Electricity & Water Charges	-	-
Total A	-	-
<b>B. Sale of Institute's Publications</b>	-	-
Total B	-	-

<b>C. Income from Holding events</b>	-	-
1. Gross Receipts from Annual Function / Sports Carnival	-	-
Less: Direct Expenditure incurred on the Annual Function / Sports Carnival	-	-
2. Gross Receipts from Fetes.	-	-
Less: Direct Expenditure on Fetes	-	-
3. Gross Receipts from Educational Tours.	-	-
Less: Direct Expenditure Incurred on Tours.	-	-
4. Gross Receipts from Others (Specify).	-	-
<b>CEP/CARE/Consultancy</b>		
UNICEF Set-up Wash Observatory	30,17,146.00	24,03,603.70
UNICEF on Understanding the Impact of COVID-19 (UP)	13,92,497.00	
UNICEF on Understanding the Impact of COVID-19 (Bihar)	9,48,504.00	
UNICEF on Situation of Urban WASH in Bihar	1,87,977.00	
UNICEF on selected Piped Water Supply Schemes Project	4,16,784.00	
Bihar Rural Livelihoods Promotion Society		10,34,278.00
Study Sponsored by NIRD/NRLM	3,85,938.00	
Aga Khan Rural Support Programme (AKRSP)	5,00,000.00	1,50,000.00
Aga Khan Foundation (AKF)	1,59,005.00	
Bihar Startup Fund Trust	14,00,000.00	
Centre of Excellence in DMD (CoEDM)	63,40,182.00	
Social Impact Assessment Study (Patna/Muzaffarpur)	13,85,038.00	
Barauni Dairy Slurry Management Study	2,83,984.00	
TNA- Public Health Engineering Deptt.	1,00,000.00	
National Institute of Agricultural Extension Management (MANGE -AC & ABC)		83,671.00
Reimagining Basic Education for Learning Transformation- Bihar Education Project	41,48,824.00	41,10,782.68
Internship of Participants of University of East London		22,507.00
Great Lakes Institute of Management	2,01,000.00	54,000.00
XAVIER University	40,678.00	
Extension Education Institute, Hyderabad	1,695.00	
Training of officers of Indian Forest Services		6,75,000.00
International Food Policy Research Institute (IFPRI)	2,50,986.30	3,58,797.00
OXFAM	2,56,356.00	1,25,000.00
Training of newly recruited staff of Bihar Rural Development Society		34,28,233.00
Training of Block Development Officers	3,00,000.00	5,00,000.00
Bihar Agricultural Management and Extension Training Institute (BAMETI)		14,11,526.00
Bihar Rajya Madhyam Bhojan Yojna Samiti (BRMBYS)	9,84,110.00	9,84,110.00
General Administrative Deptt (GAD)		-34,560.00
Total C	2,27,00,704.30	1,53,06,948.38

**Secretary**  
**D.M.I. Society**  
**PATNA**

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



<b>D. Others:</b>		
a) Income From Consultancy		-
b) RTI Fee		-
c) Income from Royalty	-	-
d) Sale of Application Forms (Recruitments)	-	-
e) Miscellaneous , Sale of Tender Form, waste paper, etc	-	-
f) Profit on Sale / Disposal of Assets.	-	-
g) UNICEF Co-Sponsorship for Symposium		3,00,000.00
h) Other Income	37,019.00	63,607.18
Total H	37,019.00	3,63,607.18
<b>TOTAL (A + B + C +D)</b>	<b>2,27,37,723.30</b>	<b>1,56,70,555.56</b>
<b>Schedule: 15 Prior Period Income</b>		
Particulars	Current Year	Previous Year
1. Academic receipts	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Secretary**  
**D.M.I. Society**  
**PATNA**



**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





Particulars	Current Year	Previous Year
1. Salary & Wages		
a) Basic 2,75,94,616.00		2,76,28,899.00
b) Consolidated Pay		1,08,676.00
c) Conveyance allowance 5,94,193.00		6,05,630.00
d) Dearness Allowance 43,99,167.00		40,86,548.00
e) House Rent Allowance 41,66,608.00		41,15,829.00
f) Deduction Resident Maint/Elec Chgs -22,22,072.00		-23,62,569.00
g) EL Encashment(Vacation for faculty) 15,39,458.00		2,87,451.00
h) Earned Leave Contribution 57,32,451.00		
i) Medical Leave		19,201.00
j) Faculty Development 26,728.00	4,18,31,149.00	57,079.00
2. Training Allowance	1,63,365.00	1,73,160.00
3. Contribution to Provident Fund	36,86,376.00	36,46,645.00
4. EPF Administrative Charges	1,77,029.00	1,73,592.00
5. Contribution to Super Annuation Scheme	22,23,722.00	22,02,243.00
6. Contribution to Other Fund for Employee on deputation		
Leave Salary Contribution 2,44,114.00		1,23,321.00
Pension Contribution 9,78,247.00	12,22,361.00	5,02,080.00
7. Gratuity	43,48,086.00	
8. Retirement & Terminal Benefits		
9. LTC Facility		27,620.00
10. Medical Facilities	6,63,338.00	7,10,916.00
11. Honorarium (Visiting Faculty/Consultants)	19,31,324.00	25,07,589.00
12. Others (Specify)		
(a) Facility for faculty residence	14,541.28	
(b) Outsource Staffs	54,50,220.00	60,16,701.00
(c) Self Learning/ Development Expense	47,625.78	58,525.61
(d) CUG to Faculty/Staffs		46,529.00
<b>TOTAL</b>	<b>6,17,59,137.06</b>	<b>5,07,35,665.61</b>

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



## Schedule: 17


## ACADEMIC EXPENSES

Particulars	Current Year	Previous Year
1. Laboratory Expenses		
2. Field Work / Participation		
3. Seminar / Workshop		
4. Symposium	4,01,031.00	12,80,719.00
5. Travelling & Hospitality of Guest Faculty	83,271.00	6,03,827.00
6. Examination		
7. Staff Welfare Expenses		
8. Admission Expenses		
PDM Admission	17,13,929.00	41,74,957.60
PDM Advertisement & Promotion		40,473.00
PDM Placement	2,47,726.00	7,09,344.98
9. Convocation Expenses	-1,18,280.00	8,12,854.00
10. Publications		
11. Stipend merit based scholarship	49,53,000.00	98,95,000.00
12. Subscription Expenses		
Database, Periodicals, Journals & Subscription	3,27,760.53	2,84,278.51
13. Others (Specify)		
Student Medical Insurance/Expense	1,60,794.00	2,52,709.00
Management Internship	51,046.00	2,69,632.65
Development Immersion		2,56,948.00
Experiential Learning	93,236.00	5,91,482.00
Learning Resources	22,99,854.20	26,30,308.60
Misc Academic Expenses	5,151.00	2,69,290.00
<b>TOTAL</b>	<b>1,02,18,518.73</b>	<b>2,20,71,824.34</b>

## Schedule: 18

## ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year	Previous Year
1. Electricity and Power	12,36,353.00	21,15,479.00
2. Water Charges		
3. Insurance	8,493.00	22,000.00
4. Rent, Rates and Taxes		
Rent	2,04,28,642.00	1,93,86,735.00
Lease Rent	18,080.00	22,900.00
5. Postage and Telegram	32,216.00	16,744.40
6. Telephone and Internet Charges	7,29,889.00	10,23,779.00
7. Printing & Stationery	3,32,789.00	4,32,435.00
8. Travelling, Conveyance & Hospitality Expenses	71,358.00	1,22,895.00
9. Expenses on seminar / workshops		
Workshop-TNA- LSBA	9,710.00	12,768.80
Workshop-BRLPS		35,777.00
Workshop- Clear Initiative		15,202.00
Workshop-TNA-PHED	26,979.00	
10. Auditors Remuneration		
Internal Audit	1,98,240.00	2,11,840.00
Statutory Audit	59,000.00	64,900.00
11. Professional Charge	2,22,000.00	1,44,000.00
12. Advertisement & Publicity	2,64,569.00	1,02,149.00
13. Magazines & Journals		
14. Others (Specify)		
ICC Training on Gender Sensitisation Related Exp.	5,07,437.00	
DMI Family Retreat Expenses		6,19,092.00
Recruitment		1,53,112.00
Guest House/Canteen Exp	85,344.00	1,95,871.93
Faculty Quarter Exp	1,71,354.00	22,594.00
Board Meeting Expenses	4,814.00	1,17,408.00
Society Meeting Expenses		78,946.00
Office Expense	4,37,700.82	5,34,075.84
<b>TOTAL</b>	<b>2,48,44,967.82</b>	<b>2,54,50,703.97</b>

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





Schedule: 19

## TRANSPORTATION EXPENSES

Particulars	Current Year	Previous Year
1. Vehicles (Owned by Educational Institution)	-	-
a. Running Expenses	-	-
b. Repair and Maintenance	-	-
c. Insurance Expenses	-	-
2. Vehicles taken on Rent / lease	-	-
a. Vehicle Hiring Charges	13,48,199.00	19,07,172.00
<b>TOTAL</b>	<b>13,48,199.00</b>	<b>19,07,172.00</b>

Schedule: 20

## REPAIRS AND MAINTENANCE

Particulars	Current Year	Previous Year
1. Building & Site Development	-	1,84,176.00
2. Furniture and Fixtures	-	-
3. Plant and Machinery	-	-
4. Office Equipments	-	-
5. Cleaning Material & Services	-	-
6. Others (Specify)	-	-
Spares & AMC	3,49,555.00	4,34,793.70
Electrical Equipement	-	29,328.00
Generator Expenses	32,646.00	73,220.90
Website Maintenance/IT Expenses	8,05,361.10	2,40,252.19
<b>TOTAL</b>	<b>11,87,562.10</b>	<b>9,61,770.79</b>

Schedule: 21

## FINANCE COSTS

Particulars	Current Year	Previous Year
1. Interests on Fixed Loans	-	-
2. Interests on Other Loans	-	-
3. Bank Charges	-	-
4. Others (Specify)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

Schedule: 22

## OTHER EXPENSES

Particulars	Current Year	Previous Year
1. Provisions for Bad and Doubtful Debts / Advances	-	-
2. Irrecoverable Balance Written Off	-	-
3. Others (Specify)	-	-
Bank Charges	9,397.70	200.90
Hostel Expenses	3,14,792.00	4,60,258.00
<b>Sponsored Project/ Study</b>		
MGNREGA Study:		7,53,476.00
Aga Khan Rural Support Programme (AKRSP)	67,664.00	8,949.00
Social Welfare Deptt	2,46,979.00	17,140.00
Study - Understanding the Impact of COVID-19 in Bihar	6,95,087.00	-
Study - Understanding the Impact of COVID-19 in UP	4,57,773.00	-
CEP-Collective & Common-Exp	23,825.00	-
Aga Khan Foundation	46,641.00	-
Social Impact Assessment Study (Patna & Muzaffarpur)	5,96,133.00	-
Centre of Excellence in Disaster Management Deptt	10,54,019.00	-
Urban WASH Situation Analysis	1,70,197.25	-
Barauni Dairy Slurry Management Study	56,119.00	-
ATMA Evaluation Study - BAMETI	1,36,736.00	-
Functionality Assessment of Selected Piped Water Supply S	1,27,600.00	-
BSEIDC Consultancy Assignment	2,410.00	-
Internship of students of University of East London	-	26,890.00
Panchayti Raj Department - Amrakh & Rukhai	4,69,469.00	8,09,033.00
Reimagining Basic Education for Learning Transformation I	15,35,888.00	34,84,935.68
Training for Officers of Indian Forest Service	-	6,53,694.00
International Food Policy Research Institute (IFPRI)	11,500.00	2,20,866.50
Urban Development & Housing Development	-	5,439.00
OXFAM	35,822.00	61,990.00
Bihar Rural Livelihoods Promotion Society	-	85,433.00
Training for Block Development Officers	1,92,539.00	4,54,639.00
Training of newly recruited employees of BRDS	-	16,85,274.00
Bihar Rajya Madhyam Bhojan Yojna Samiti (BRMBYS)	50,621.00	5,19,097.06
Set up of Wash Observatory - UNICEF	25,42,122.00	16,45,845.00
<b>TOTAL</b>	<b>88,43,333.95</b>	<b>1,08,93,160.14</b>

Secretary  
D.M.I. Society  
PATNA

Manager (F & A)  
Development Management Institute  
PATNA



## Schedule: 23

## Prior Period Expenses

Particulars	Current Year	Previous Year
Establishment Expenses	-	-
Academic Expenses	-	-
Administrative Expenses	-	-
Transportation Expenses	-	-
Repairs & Maintenance Expenses	-	-
Other Expenses	-	-
<b>TOTAL</b>	-	-



**Secretary**  
**D.M.I. Society**  
**PATNA**



**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





## **SCHEDULE 24 : SIGNIFICANT ACCOUNTING POLICIES**

### **1. Basis for preparation of Accounts**

- 1.1 The Financial Statements are prepared under Historical cost convention in accordance with the generally accepted accounting principles in India on an accrual basis and comply with the applicable Accounting Standards as notified by The Institute of Chartered Accountants of India and other statutory guidelines as applicable. The Institute follows Accrual System as a basis of Recognition of Major types of Expenses and Revenue unless stated otherwise.

- The Institute has presented its Financial Statements broadly on the basis of Revised Financial Reporting format, prescribed by Ministry of Human Resource Development, Department of Higher Education for "Central Educational Institutions (CEIs)"
- 1.2

- 1.3 Accounting for Income from and Expenditure on specialised Activities such as research are made on Cash Basis.

### **2. Use of Estimates**

The presentation of financial statements requires estimates and assumptions to be made that affect reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results vis-à-vis corresponding estimates are recognized in the period in which the results are known/materialized. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable based on available facts.

### **2. Revenue Recognition**

- 2.1 Term wise fees from participants of PDM Program are recognized on accrual basis.
- 2.2 Misc. Receipts, Sale of Admission Forms and Interest on Saving Bank Accounts are accounted on cash basis.
- 2.3 Interest on Investments are accounted on accrual basis.

### **2. Inventory Valuation**

Expenditure on purchase of Stationary, Printing material, Publication, Electrical items, consumables, diesels and other stores are accounted as revenue expenditure.

### **3. Fixed Assets**

- 3.1 All Capital items, whose total cost of purchase is Rs. 10,000/-only or more per unit and having useful life for more than one year is classified as assets, including equipment procured for library. Moreover, every book that is accessed to the Library records for referential reading and borrowing, including encyclopaedias, video films and management games are reckoned under the category of assets.
- 3.2 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition, installation & commissioning. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.
- 3.3 Laptops purchased & distributed to the PDM participants as Learning resources are charged as expenditure in the year of purchase.
- 3.4 The Fixed Assets procured for the sponsored project are charged as expenditure of the Project in the year of purchase.

### **4. Depreciation**

- 4.1 Depreciation on Fixed Assets is calculated on day basis as per written down value method.
- 4.2 Rate of Depreciation on Fixed Assets is decided keeping in mind the useful life of assets. The institute is charging depreciation at the following rates:
- (i) Furniture & Fixtures - 25 %
  - (ii) Computer Peripherals - 40%
  - (iii) Electric Installations - 20%
  - (iv) Library Books - 20%
  - (v) Logo & other Design - 20%

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**



#### 6. Government Grants

- 6.1 Government grants are accounted on realisation basis.
- 6.2 Government Grants in respect of fixed assets are treated as Capital Grant and shown under the head Restricted Fund. Any capital expenditure incurred towards Fixed Assets are Charged to such restricted fund.
- Government Grants in respect of Salary, Honoraria etc are shown under the head Restricted Fund.
- 6.3 Government Grants in respect of Revenue Expenditure are shown under 'General Fund'.
- 6.4 Government Grants to the extent utilized for meeting Revenue Expenditure (on accrual basis) are treated as income of the year in which they are utilized.
- 6.5 Unutilized Government Grants in respect of Revenue Expenditure are carried forward and exhibited as balance under the head General Fund in the Balance

#### 7. Earmarked/Designated Funds

- 7.1 As per the Sankalp No. 6(SGSY/NRLM)-41/2013-177366 of Rural Development Department, GoB, the Institute has created the following long-term funds as earmarked:
- a. DMI Corpus Investment Fund
- b. DMI Scholar Support Fund
- 7.2 The Fund is invested separately in fixed deposits with Public Sector Banks and other financial institutions. Income from interest on such investment is recognized on accrual basis and is ploughed back and credited to Earmarked Funds.

#### 8. Investments

- 8.1 To the extent not immediately required for expenditure or amount added at the end of the Financial Year as provision for the year, the surplus amount available against such funds are deposited for fixed term with Public Sector Banks, leaving the balance in Savings Bank Accounts (where able applicable). Renewal of the deposits are made as and when required.
- 8.2 Investments classified as Long term or Short term investments are carried at cost.

#### 9. Interest on investments

- 9.1 Interest on Investments out of Earmarked Funds and Restricted Funds are allocated to respective Fund Accounts and not shown as income of the Institute in the Income & Expenditure Account.
- 9.2 Other interest is recognized as income in the Income and Expenditure Account.

#### 10. Sponsored & Consulting Projects


- 10.1 In respect of ongoing Consulting Projects, the amounts received from sponsors are credited in the group, "Current Liabilities and Provisions". As and when expenditure is incurred/advances are paid against such projects, the concerned project account is debited with allocated overhead charges.

#### 11. Foreign Currency transactions

Transaction denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transactions.

#### 12. Employee Benefits

- 12.1 The employees & their dependent family members are insured with ICICI Lombard GIC Ltd under Group Health Insurance Policy.
- 12.2 The employees are insured with ICICI Lombard GIC Ltd under Group Personal Accidental Policy.
- 12.3 Contributory EPF Scheme is under operation and the same is discharged by the Institute by depositing the amount of contributions equally @ 12% both by employer & employees to EPFO.
- 12.4 Contributory Super Annuation Scheme is under operation and the same is discharged by the Institute by depositing the amount of contributions equally @ 8.33%% both by employer & employees under National Pension Scheme.
- 12.5 The Institute's contribution to Defined Contribution Plans (EPF & NPS) is recognized in the Income & Expenditure A/c during the year in which employees render service. The Institute has no further liability beyond the contribution.
- 12.6 The Institute is covered under "The payment of Gratuity Act 1972". Towards Gratuity of employees a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2020-21. Liability for Gratuity as per rule is provided based on actuarial valuation.
- 12.7 Liability on account of accumulated leave encashment benefit to the employees has been assessed and provided for. This liability is settled by the Institute on cash basis.
- 12.8 Liability on account of accumulated leave travel concession benefit to the employees has not been assessed and provided for. This liability is settled by the Institute on cash basis.
- 12.9 Reimbursement of Medical Bill under Health Care benefit is accounted on payment basis as and when bills are submitted by the concerned employees and processed.

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





- 12.10 Reimbursement of Additional Benefits to Faculty & Staff towards Membership of professional Bodies, expenses incurred on purchase of professional books, videos, CDs, etc, Participation in Academic Events etc are accounted on payment basis as and when bills are submitted by the concerned employees.

### 13. Contingent Liabilities

Provision is made for all known liabilities. Contingent Liabilities, If any, are disclosed in the accounts by way of a note.

### 14. Corpus Fund

Corpus/Capital fund is created to the extent of Fixed Assets capitalized during the year out of Plan/Earnamrked Grants.

### 15. Scholarships

The cost of Merit based Scholarship awarded to PDM participants as per guidelines prescribed in PDM Handbook are reimbursed by The Bihar State Milk Co-Operative Federation Ltd. (COMFED). This is treated as expenditure under designated funds at the time of award and shown as Receivable and finally adjusted upon its receipt from COMFED.

### 16. Income Tax

The income of the Institution is exempt from Income Tax under Section 12AA of the Income Tax Act. No provision for tax is therefore made in the accounts. Refundable Income Tax (TDS) from the Income Tax Department is shown under Loans, Advances & Deposits.

For Development Management Institute Society

Secretary  
D.M.I. Society  
PATNA  
Date:- 06/09/2021

Manager (F & A)  
Development Management Institute  
PATNA

For M.K.Singh & Co.  
(Chartered Accountants)

FRN 006487C

CA. Ritesh Anand

Partner

M No. 410008

UDIN:- 21410008AAAAALC1505



## SCHEDULE 25 : NOTES FORMING PART OF ACCOUNTS

### **1 Preparation of Financial Statements**

Financial Statements of the Society are represented in shape of Balance Sheet, Income & Expenditure Account and Cash Flow Statement. These have been drawn from Trial Balance prepared on accrual system of accounting incorporating all known Assets and Liabilities as on the date of the close of the Financial Year. The Cash Flow Statements have been prepared from trial balance incorporating gross receipts and gross payments during the year.

### **2 Grant**

- a The institute has received a Grant of Rs 3.96 Crore from Rural Development Dept. Govt. of Bihar for the Financial Year 2020-21.
- b During the year the institute has awarded the Scholar support of Rs 49.53 Lakh to the PDM Participants based on their grade.

Sl No.	Current Year			Previous Year		
	PDM Batch	No. of PDM Participants	Current Year	PDM Batch	No. of PDM Participants	Current Year
1	2019-21	49	42,78,000.00	2018-20	46	84,45,000.00
2	2020-22	51	6,75,000.00	2019-21	49	14,50,000.00
<b>Total</b>		<b>100</b>	<b>49,53,000.00</b>		<b>95</b>	<b>98,95,000.00</b>

- c The institute has claimed Rs 1.39 crore from Bihar State Milk Cooperative Federation Ltd (COMFED) towards reimbursement of Scholar Support awarded during earlier year and out of this amount of Rs. 98.84 lakh has been received on 09.04.2021. The submission of claim of Rs. 49.53 Lakh towards scholar ship awarded during the F.Y. 2020-21 is under process.
- d During the F.Y. 2020-21, DMI has arranged the training programme for Block Development Officers(BDOs) and as per Letter No. Patrank 446215 dated 07.11.2019 of RDD, GoB, a sum of Rs. 3.00 Lakh has been charged to Grant received from Rural Development Department under the head General Fund as Training Fee of the Institute.

### **3 Additions to Corpus Fund**

- a The balance brought forward from previous year 2019-20 is Rs. 41,13,60,834/-
- b Contribution during the F.Y. 2020-21 towards corpus for purchase of fixed assets is Rs. 18,11,264/-
- c The closing balance of corpus for the Financial Year 2020-21 is Rs. 41,31,72,098/-

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





#### 4 Taxation

The Institute is registered U/S 12AA of the Income tax act,1961 vide Registration No:-AACTD0120E/13/15-16/T-128 and also registered U/s 80G of the Income tax act,1961 vide Registration No:-AACTD0120E/13/16-17/T-0122/80G and Institute also registered Under Foreign Contribution (Regulation) Act,2010 vide Registration No:- 0100031522018 ,Government of India, Ministry of Home Affairs and will be in force till it is withdrawn by the competent authority. In view of this, no provision for Income tax has been considered necessary.

#### 5 Tax Deducted at Source from

Particulars	Current Year	Previous Year
a) Interest Income	1,56,173.00	21,96,138.00
b) Consultancy	2,81,068.00	79,773.00
c) Others	2,387.00	2,765.00

#### 6 Expenditure in Foreign Currency

Particulars	Current Year	Previous Year
a) Participation in academic event	2,694.00	-
b) Subscription of Software/ Journal / Database	11,063.53	8,999.00

#### 7 Earning in Foreign Currency


During the year DMI has received USD 6000\$ as fee towards Study of Policy Advocacy Landscape - Bihar & Odisha Project from International Food Policy Research Institute (IFPRI).

#### 8 Capacity & Capability

S.N.	Parameters	Current Year		Previous Year	
		Total	Per / Student	Total	Per / Student
a	No of Students	100	0.10	95	0.12
b	No of Teachers	10		11	
c	Collection on Account of Building Fund and Expenditure there of	NIL	NIL	NIL	NIL
d	Collection for Sports	NIL	NIL	NIL	NIL
e	Collection for Co-curricular	NIL	NIL	NIL	NIL
f	Collection on account of	NIL	NIL	NIL	NIL
g	Collection for Medical Expenses	Rs. 50,000/-	Rs. 500/-	Rs. 47,500/-	Rs. 500/-
h	Medical Expenditure	Rs. 1,60,794/-	Rs. 1608/-	Rs. 2,52,709/-	Rs. 2660/-
i	Compliance with statutory dues like EPF and ESI	Yes	Yes	Yes	
j	Salary Structure of Teachers	as per below table			

#### Salary Structure of Teachers

S.N.	Name	Designation	Basic Pay (p.m.)	Dearness Allowance	Perquisite/Allowance
a	Prof. Debiprasad Mishra	Director	2,25,000.00	38,250.00	Rent Free Furnished Accomodation
b	Prof. Hemnath Rao H.	Director	2,25,000.00	38,250.00	Rent Free Furnished Accomodation
c	Prof. Niraj Kumar	Dean	1,99,100.00	33,847.00	Rent Free Furnished Accomodation
d	Prof. S Rajeshwaran	Professor	1,68,800.00	28,696.00	Rent Free Furnished Accomodation
e	Prof. Sridhar Telidevara	Associate Professor	1,82,200.00	30,974.00	House Rent Allowance
f	Prof. Surya Bhushan	Assosiate Professor	1,61,800.00	27,506.00	Rent Free Furnished Accomodation
g	Prof. Gaurav Mishra	Assistant Professor	1,39,400.00	23,698.00	Rent Free Furnished Accomodation
h	Prof. Shankar Purbey	Associate Professor	1,57,100.00	26,707.00	House Rent Allowance
i	Prof. Debashish Kundu	Associate Professor	1,48,100.00	25,177.00	Rent Free Furnished Accomodation
j	Prof. Aditi Thakur	Assistant Professor	98,300.00	16,711.00	House Rent Allowance
k	Prof. Amrita Dhiman	Assistant Professor	95,400.00	16,218.00	House Rent Allowance
l	Prof. Geetika Varshneya	Assistant Professor	87,300.00	14,841.00	House Rent Allowance

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





## 9 Related Party Disclosure

### 9.1

9.1				
S.N.	Particulars			Remarks
a	Transactions between the Institute and the trust and society managing the Institute			Nil
b	Transactions between the Institute and the trustees or the members of the Governing Body of the Institute			Nil
c	Transactions between the Institute & the author of the trust or the founder of the Institute			Nil
d	Transactions between the Institute & the author of the trust or the founder of the Institute			Nil
e	Transactions between the Institute and the relatives of the trustees, or members of the governing body managing the Institute or the author of trust or the founder of the Institute.			Nil
f	Transaction between the Institute and its Key Management Personnel or the relatives of Key Management Personnel.			
S.No.	Name of Related Party	Designation & relationship with the Institute	Transaction under the Head	Amount (Rs.) in Lakh
1	Prof Hemnath Rao Hanumankar	Director (upto 08.02.2021)	Salary & other benefits	25,30,430.00
2	Prof Debiprasad Mishra	Director (w.e.f. 09.02.2021)	Salary & other benefits	8,28,345.00
3	Prof Niraj Kumar	Dean & Member of Board of	Salary & other benefits	18,29,112.00
4	Shri Suman Kumar	Manager Administration & Non-	Salary & other benefits	16,48,575.00

Relatives means " the spouse, son, daughter, brother, sister, father and mother and related spouse who may expected to influence , or influenced by , that individual in his / her dealing with the educational Institution.

Key Management Personnel means " the principal and the person associated with procurement & Finalisation of Goods and Services.

### 9.2 Additional Disclosure of Related Party transaction-If Transaction exist.

S.N.	Particulars	Remarks
(i)	Name of Transacting related party.	Not Applicable
(ii)	A description of relationship between the parties	Not Applicable
(iii)	A description of the nature of transaction.	Not Applicable
(iv)	Volume of the trasactions; either as an amount or as an appropriate proportion.	Not Applicable
(v)	The amounts or appropriate proportions or outstanding items pertaining to related parties at the balance sheet date and provisions of doubtful debts due from such parties at that date; and	Not Applicable
(vi)	Amounts written off or written back in the period in respect of debts due from or to related parties.	Not Applicable

## 10 Disclosure on expenditure incurred towards proceeding with Internal Complaint Committee


The Complaint received from one emoloyee had been referred to the Internal Complaint Committee (ICC). Proceeding as per perscribed rules undertaken by the ICC. The total expenditure of Rs. 5,07,437/- has been incurred by the Institute on account of Internal Complaint Committee related processes during the F.Y. 2020-21.

## 11 Adjustment of Advances & Retention Money

- 11.1 An Advance of Rs. 6.00 Lakh was given to M/s USE Fabricators Pvt Ltd against Bill of Rs. 10.02 Lakh for preparation of Furniture & Fixtures works at Transit Campus during the F.Y. 2017-18. Due to procedural lapses noticed in procurement the matter was referred to IPAI for inspection. As a matter of financial prudence, bill was not settled and remainining payments were not released. The Assets has been capitalised on 31.03.2021 and Depreciation has been charged for one day. There was retention money of Rs. 1.29 Lakh that has also been forfeited and transferred to General Fund during the F.Y. 2020-21.
- 11.2 An Advance of Rs. 4.97 Lakh was given to M/s Finesse Enterprises Pvt Ltd against first running Bill of Rs. 7.41 Lakh (Total Contract value - Rs.17.80 Lakh exclusive of tax) for development of ERP modules during the F.Y. 2016-17. The developer could not develop all the modules as agreed. The matter was covered by IPAI for inspection. As a matter of financial prudence, bill was not settled and remainining payments were not released. The Advance has been transferred to 'ITeS Repairs & Maintenance Account' on 31.03.2021 and shown as expenditure in Income & Expenditure Account. Further there was retention money of Rs. 0.45 Lakh that has also been forfeited and transferred to General Fund during the F.Y. 2020-21.

## 12 Receivable

Bihar Education Project Council (Education Department, GoB) has sanctioned a project for 'Reimagining Basic Education for Learning Transformation' to DMI for three years at a total cost of Rs. 2.69 crore during the F.Y. 2018-19. Sanctioned amount for the first year has been released however release for the subsequent years are awaited. The project is going on and as the project belongs to Government Department, expenditure is being incurred based on sanction and the claim amount has been shown as receivable.

  
**Secretary**  
**D.M.I. Society**  
**PATNA**

  
**Manager (F & A)**  
**Development Management Institute**  
**PATNA**





### 13 Gratuity

The Institute is covered under "The payment of Gratuity Act 1972". Towards Gratuity of employees a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2020-21. Liability for Gratuity as per rule is provided based on actuarial valuation. The Institute has paid Rs. 50,38,525/- as premium to LIC to cover the Liability of Gratuity of all eligible employees.

### 14 Leave Encashment

Liability on account of accumulated leave encashment benefit to the employees has been assessed during the F.Y. 2020-21 and Rs. 57,32,451/- has been provided for. This liability is settled by the Institute on cash basis. The Institute has not made any provision for accumulated Medical Leave encashment.

### 15 DMI Alumni Fund

As per PDM fee structure, an Amount of Rs. 1,000/- is charged towards 'DMI Alumni Membership' from every PDM participants since inception. This amount is charged with fee of Term IV. In earlier years, these collected amounts have been treated as 'Academic Receipts' and have been shown as Income in the Income & Expenditure Account. During this year, total amount of Rs. 1,54,000/- (from 154 participants till PDM 2019-21 Batch) and Rs. 12,311/- as interest calculated thereon i.e. total Rs. 1,66,311/- has been separated and shown as 'DMI Alumni Fund' under the head Current Liabilities in the Balance Sheet.

### 16 Hostel Running Expenses

The Institute has incurred Rs. 1.05 crore towards running of Hostel as revenue expenditure during the F.Y. 2020-21 as summarised below;

Particulars	Current Year	Previous Year
Hostel Rent	82,02,000	79,77,011
Hostel Exps.	3,14,792	3,93,569
Internet	1,48,039	4,39,600
Security	18,83,290	16,24,500
House keeping	16,73,064	12,63,500
	<b>1,05,36,740</b>	<b>1,16,98,180</b>

### 17 Statutory Compliance

All the compliance in terms of deposit and submission of periodic returns required under Income Tax, TDS, NPS, EPF, GST, Professional Tax, FCRA, Registrar of Societies till the F.Y. 2020-21 have been duly complied.

### 18 Others

These have been taken care of while preparing current year financial statements, where required.

- In the opinion of the management, the current assets, loan, advances and deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
- Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable with current year figures.
- Schedule 1 to 25 are annexed to and form integral part of Balance Sheet at 31st March 2021 and the Income & Expenditure account for the year ended on that date.

For Development Management Institute Society

  
**Secretary**  
D.M.I. Society  
PATNA  
Place: Patna  
Date:- 06/09/2021

  
**Manager (F & A)**  
Development Management Institute  
PATNA



For M.K. Singh & Co.  
(Chartered Accountants)  
FRN 006487C

  
**CA. Ritesh Anand**  
Partner  
M No. 410008  
UDIN:- 21410008AAAAALC1505

**Development Management Institute Society**  
**Second Floor, Udyog Bhawan Campus, East Gandhi Maidan, Patna-800004**

**Cash Flow Statement for the year ended on 31.03.2021**

Particulars	Amount(Rs.)	Amount(Rs.)
<b>Cash Flow from Operating Activities</b>		
Surplus/(deficit) for the year		
Adjustments for the non-operating expenses		
Depreciation	80,05,062.16	
Write Offs	-	
Interest Expense on Loans	-	
(Interest Income)	-	
(Dividend Income)	-	
(Grants relating to assets recognised as income in the Income & Expenditure Account)	-	80,05,062.16
Surplus/(deficit) before changes in the Current Assets/Current Liabilities		80,05,062.16
(Increase)/Decrease in Current Assets		
Less: Increase in Current Assets/ Loan & Advances	-24,27,959.52	-24,27,959.52
Increase/(Decrease) in Current liabilities		
Add: Increase in Current Liabilities	5,67,10,961.00	5,67,10,961.00
<b>A. Net Cash flow from Operating Activities</b>		<b>6,22,88,063.64</b>
<b>Cash Flow from Investing Activities</b>		
(Purchase)/Sale of fixed assets	(18,11,264.48)	
(Purchase)of investments	(14,64,59,864.00)	
Interest received	-	
Dividend received	-	
<b>B. Net Cash from Investing Activities</b>		<b>-14,82,71,128.48</b>
<b>Cash Flow from Financing Activities</b>		
Increase in General Fund	-2,97,23,916.62	
Increase in Corpus	18,11,264.48	
Increase Designated fund	11,09,29,689.88	
Increase in Restricted fund	-	
Proceeds from long term borrowings	-	
(Repayment of long - term borrowings)	-	
Interest paid on loans	-	
Accrued Int on Investment	-	
<b>C. Net Cash Flow from Financing Activities</b>		<b>8,30,17,037.74</b>
<b>Net Increase in Cash &amp; Cash equivalents during the period (A+B+C)</b>		<b>-29,66,027.10</b>
<b>Net Increase/Decrease in Cash Equivalents</b>		<b>-</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>		<b>-</b>
Cash Balance	-	
Bank Balance	69,12,501.33	69,12,501.33
<b>Cash and Cash Equivalents at the end of the period</b>		<b>39,46,474.23</b>

For Development Management Institute Society

For M.K.Singh & Co.  
 (Chartered Accountants)  
 FRN 006487C

**Secretary**  
**D.M.I. Society**  
**PATNA**  
 Date:- 06/09/2021

**Manager (F & A)**  
**Development Management Institute**  
**PATNA**

**Ritesh Anand**  
 CA. Ritesh Anand  
 Partner  
 M No. 410008  
 UDIN:- 21410008AAAAALC1505





**Development Management Institute Society**  
**Second Floor, Udyog Bhawan Campus, East Gandhi Maidan, Patna-800004**

**Trial Balance as on 31.03.2021**

Particulars	Debit (Rs.)	Credit (Rs.)
Unrestricted Fund		
---- Corpus	-	41,31,72,098.63
----General Fund	-	17,61,04,968.89
---- Designated/Earmarked Fund	-	1,63,21,08,510.02
	-	-
Accumulated Depreciation Fund	-	6,75,80,294.87
Current Liabilities & Provisions	-	6,58,40,510.00
Fixed Assets	41,31,72,098.63	-
Investments		
---- Long - Term	1,74,78,58,940.00	-
----Short - Term	9,07,73,191.00	-
Current Assets	39,46,474.22	-
Loans, Advances & Deposits	9,90,55,678.55	-
<b>TOTAL</b>	<b>2,35,48,06,382.41</b>	<b>2,35,48,06,382.40</b>

For Development Management Institute Society

In terms of our attached report of even date

For M.K.Singh & Co.  
(Chartered Accountants)  
FRN 006487C

  
**Secretary**  
**D.M.I. Society**  
**PATNA**  
Place: Patna  
Date:- 06/09/2021

  
**Manager (F&A)**  
**Development Management Institute**  
**PATNA**



**CA. Ritesh Anand**  
**Partner**  
**M No.**

UDIN:- 21410008AAAAALC1505



## **EMPOWERING GRASSROOTS**



**DEVELOPMENT MANAGENT INSTITUTE (DMI)**

*Second Floor, Udyog Bhawan  
East Gandhi Maidan, Patna- 800 004*

**[www.dmi.ac.in](http://www.dmi.ac.in)**