

Finance for Non-Finance Executives Programme Coordinator: Prof. Debashish Kundu

About Programme

Of all the areas of Management, perhaps finance stands out to be one of the most challenging and crucial one. Every member of an organization contributes to the overall growth of the organization. But those belonging to non- finance area often are unable to comprehend the growth projections and plans in terms of numbers. They find the numbers scary and prefer to stay away from them. If the non- finance executives are able to understand the language of finance they can add lot of value to their profile. While rising up in the career, a manager is often required to manage a business unit and it becomes imperative for him to know all functional areas especially finance.

This programme would be spread over three days and it will provide a broad-based introduction to accounting, financial management, and costing for those who need economic information to make decisions and judgments. It is aimed at providing an overview of the principle concepts and their practical application in decision making.

Learning Objectives

The objective of this programme is to project the domain of finance and its off-shoots in such a way that the function becomes comprehensible for non-finance executives and they feel relaxed in dealing with this function and can benefit the organization by putting various tools and techniques to use in their routine organizational life. Major objectives of the programme is to:

1. Provide an overview of accounting, finance, and costing functions in an organization
2. Acquaint the participants with the fundamental principles of accounting, double entry transaction and preparing financial statements
3. Help participants in evaluating the impact of managerial decisions on the organization's revenues, costs, and profit.
4. Provide tools and techniques for analysis and interpretation of financial statements and cash flows

Expected Learning Outcomes

1. Executives belonging to non- finance will be able to comprehend the growth projections and plans in terms of numbers.
2. They will not find the numbers scary and prefer to stay away from them.
3. By understanding the language of finance they can add lot of value to their profile and rise to those positions where it is imperative to know all functional areas including finance.

Programme Content

Understanding Basics of Accounting, Understanding Financial Statements, Analysis of Financial Statements, Understanding Cost Management, Cost Benefit Analysis, Budget & Budgetary Control, Standard Costing & Variance Analysis, Time Value of Money, Capital Budgeting, Working Capital Management, Case Studies

Pedagogy

The programme would be mix of lectures, case studies and classroom discussions. Participants would also be required to do group exercises to analyse financial transactions, financial statements, cash-flow and calculate costs of various products/services offered.

Who Will Benefit?

This programme is designed for managers and executives of profit making enterprises working in non-finance area who want to have an understanding of finance function.

Duration

The programme sessions are designed to deliver the content of the programme effectively over a three-day period.

Programme Dates

The dates for CEP are November 09-11, 2022.

Programme Fee

The programme fee is Rs 12,000 per participant which includes expenses towards tuition, academic material fee, lunch and refreshment and site visits (wherever applicable). Accommodation charges are extra on actual basis which will be arranged as per the needs of the participants.

Faculty for the Program

1. Prof. Debashish Kundu (Programme Coordinator)
(<https://dmi.ac.in/about-faculty/21/Debashish>)

Contact Details

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