

## **Planning, Budgeting and Variance Analysis**

### **Programme Coordinator: Prof. Debashish Kundu**

#### **About Programme**

Budget is an important tool for financial planning. The purpose of the one day programme is to present a general view of budgeting as a device of planning and illustrate the preparation of various types of budgets. It elaborates on the meaning of budget and the purpose of budgeting.

#### **Learning Objectives**

The objective of this programme is to:

1. Understand the planning process
2. Explain the meaning definition and purpose of a budget
3. Discuss the types of budget and illustrate their preparation
4. Implication of different types of budget in planning
5. Difference between fixed and flexible budget

#### **Expected Learning Outcomes**

The programme will be helpful for those executives who are involved in preparing annual plans and budget allocation process. The program will prepare them to appreciate the importance of imposing budgetary control system.

#### **Programme Content**

Forecasting, Budgeting & Budgetary Control, Classification of Cost & Revenue, Standard Costing and Variance Analysis, Cost-Benefit Analysis. Approaches of Budget Preparation, Types of Budget, Cost-Volume-Profit Analysis

#### **Pedagogy**

Mix of lectures, classroom discussions, and group exercises. Participants would be put through group exercises to conduct break-even analysis, budgeting and variance analysis.

#### **Who Will Benefit?**

The programme will be helpful for those executives who are involved in preparing annual plans and budget allocation process. The program will prepare them to appreciate the importance of imposing budgetary control system.

**Duration**

The programme sessions are designed to deliver the content of the programme effectively over a two-day period.

**Programme Dates**

The dates for the CEP are September 12-13, 2022.

**Programme Fee**

Programme fee is Rs 8000/- per participant which includes expenses towards tuition, academic, material fee, lunch, refreshment and site visit (wherever applicable). Accommodation charges are extra on actual basis which will be arranged as per need of the participants.

**Faculty for the Program**

1. Prof. Debashish Kundu (Programme Coordinator)  
(<https://dmi.ac.in/about-faculty/21/Debashish>)

**Contact  
Details**

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