



**विकास प्रबंधन संस्थान**  
**Development Management Institute**

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**ANNUAL REPORT 2014-15**

**Empowering  
Grassroots**





**DMI**

सुविद्या सुविनियोगात् सुविकासः

**ANNUAL REPORT**

**2014-15**

**EMPOWERING GRASSROOTS**

## Board of Governors, DMI Society

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1. Shri Anup Mukerji, IAS      Former Chief Secretary, Government of Bihar

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3. Prof. Trilochan Sastry      Professor, Indian Institute of Management, Bangalore (IIMB)
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11. Prof G Krishnamurthi      Faculty Member, DMI
12. Prof Piyush Kumar Singh      Faculty Member, DMI

### Member Secretary

13. Prof. KV Raju      Director, DMI

### Invites

14. Shri Arvind Kumar Choudhary, IAS
15. Shri Sridhar C, IAS





## Origin and Mission

Development Management Institute (DMI) was set up on February 13, 2014 pursuant to a desire of the Government of Bihar to establish a High Performing Knowledge Institution (HPKI) patterned on the founding vision of Institute of Rural Management Anand (IRMA). The establishment of IRMA was based on the firm belief that the livelihoods of small producers and marginalised people can be enhanced by organising them to form participation-based, democratically managed institutions that leverage the strengths of collectives and build enduring partnerships with professionals for reaping the benefits of technology and market integration. Inspired by and recognising the growing need for development management professionals, the Government of Bihar took the initiative to establish DMI as an autonomous institution. The rationale of DMI is best captured in its mission

*"To empower and usher in participatory governance and management of institutions, enterprises and resources for enhancing livelihoods and generating sustainable development".*



### DMI endeavours to empower grassroots through:

- ▶ Creation of a cadre of Development Management professionals through its Post-graduate Diploma Programmes, Certificate Programmes and courses, and the Fellow Programme;
- ▶ Enhancement of professional and personal competencies of Development Management Professionals through sustained short-duration Competencies Enhancement Programmes (CEP);
- ▶ Engagement in networked trans-disciplinary Action Research and Policy Advocacy, through the following Collaborative Action Research and Education (CARE) centres:
  - ❖ Sustainable Livelihoods
  - ❖ Collectives and Commons
  - ❖ Leadership and Governance
- ▶ Orientation of Vision, Values and Leadership Practices towards Good Governance, by working with organisations and institutions at different levels.

This report delineates the efforts of DMI during the year 2014-15 towards the realisation of its mission.

# 1. Support from Government of Bihar

## 1.1 Grants for establishing DMI

The Government of Bihar had released a total sum of Rs. 20 crores to DMI during the financial year 2014-15. DMI utilised these funds for meeting expenses, acquisition of assets, and invested Rs 5 crores as DMI CORPUS Investment Fund and Rs 4 crores as DMI Scholar Support Fund in accordance with budget approved by the Board for the year. The Government of Bihar has allocated Rs 26 crores to DMI for the financial year 2015-16 (Source: Document of Bihar Government, Finance Department, 42- Rural Development Department, NON-PLAN EXPENDITURE & PLAN, 2015-2016).

The following table presents a summary of the actual expenditure vis-a-vis funds released during the year 2014-15, and the budgetary provisions for the year 2015-16 against the allocations by the Government of Bihar.

Budget Head	2014-15 (Actuals)			2015-16 (Budget)			
	Amount Received	Utilized	Balance on 31.03.2015	Grant Approved	Amount Received	Utilized	Balance on 31.07.2015
Salaries, allowances and benefits	250,00,000	85,43,742	164,56,258	325,00,000	107,25,000	42,10,700	229,70,558
Acquisition of assets	450,00,000	131,53,506	318,46,494	585,00,000	193,05,000	197,59,398	322,18,621
Other Expenditure	1300,00,000	1224,98,703	75,01,297	1690,00,000	557,70,000	506,99,006	125,72,291
Total	2000,00,000	1441,95,951	558,04,049	2600,00,000	858,00,000	746,69,104	669,34,945

## 1.2 Space for DMI

DMI carried out minor changes in the space temporarily provided by Deep Narayan Singh Regional Institute of Cooperative Management (DNS-RICM), Shastri Nagar, Patna, for creating proper work place amenities for faculty, staff and programme participants, and renovated public conveniences.

DMI expresses its gratitude to BIADA for considering its request favourably and allotting space on rental basis in the second floor in Udyog Bhawan, Patna for DMI to function. The space is being renovated to meet the requirements of AICTE for the Post - Graduate Programme in Development Management (PDM), and to conduct Competencies Enhancement Programmes (CEPs) and undertake other activities.

DMI is also pursuing its request for allotting Hindi Bhawan as Chandragupt Institute of Management Patna (CIMP) is expected to move to its recently inaugurated new campus.

## 1.3 Land for building permanent Campus

The Institute has been envisioned to emerge as a world-class institution in the field of Development Management and aims at developing professionals critically required for Bihar and the rest of the world. The Institute is being patterned on the lines of Institute of Rural Management Anand (IRMA) which has a 60-acre campus. Keeping these in mind,

the Government of Bihar had agreed to provide about 50 acres of land. The Department of Industries allotted 15 acres of land near Biht for DMI to establish its campus with state-of-the-art academic and administrative facilities for its academic programmes and support activities, and residential facilities for its programme participants, faculty and staff.

## 2. Facilities for DMI Activities

- 2.1** DMI established a well-equipped library facility at DNS-RICM having 2310 volumes of books comprising 2031 titles, 14 print Journals, seven electronic databases of research and academic articles and other publications (EBSCO, ProQuest, CMIE, States of India, EPWF, Emerald, J-Gate), Libsys 7- Library Management Software, and 80 data CD/DVD of various reports. In addition, the Library subscribes to 10 Magazines and 13 Newspapers.
- 2.2** The Institute has provided its faculty members and PDM participants laptop computers and associated facilities like wi-fi connectivity and printers.
- 2.3** DMI has also rented nine flats for faculty accommodation and for a guest house for visiting Faculty, at Bailey Green Apartments, Priydarshi Nagar, near Rupaspur Thana, Patna. A fully operational kitchen facility has been established to take care of the needs of visiting/ guest faculty. This kitchen also caters to the needs of a few resident faculty members on payment basis, as and when availed. All residential flats are equipped with necessary furniture and internet connectivity.

## 3. Investment of DMI Corpus Investment Fund

- 3.1** DMI had requested the Govt. of Bihar for a Corpus Fund of Rs 100 crores; this was approved as a part of the total funds support of Rs 316 crores. DMI earmarked towards Corpus Fund Rs 5 crores. from the grant of Rs 20 crores received in 2014-15 and Rs 4 crores from the grant of Rs 8 crores received so far during 2015-16. DMI wishes to solicit donations to further augment the corpus fund and explore possibilities to obtain funds from public and private sector organisations, individuals, trusts and funds, and national and international donor organisations.

## 4. Investment of DMI Scholar Support Fund

- 4.1** DMI requested the Govt. of Bihar for a Scholar Support Fund of Rs 50 crores which was approved as a part of the total funds support of Rs 316 crores. DMI earmarked Rs 4 crores from the grant of Rs 20 crores received in 2014-15.
- 4.2** DMI acknowledges with gratitude the receipt of Rs 13, 25,000 from COMFED towards Scholar Support during 2015-16. DMI extended Scholar Support by way of fee waiver to the participants of the first batch. DMI wishes to solicit donations to further build the Scholar Support Fund and explore possibilities to obtain funds from public and private sector organisations, individuals, trusts and funds, and national and international donor organisations to augment the same.

## 5. Post-Graduation Programme in Development Management (PDM)

**5.1** The pioneering activity of DMI is its two-year full-time Post-graduate Programme in Development Management (PDM) which aims at preparing its graduates to achieve:

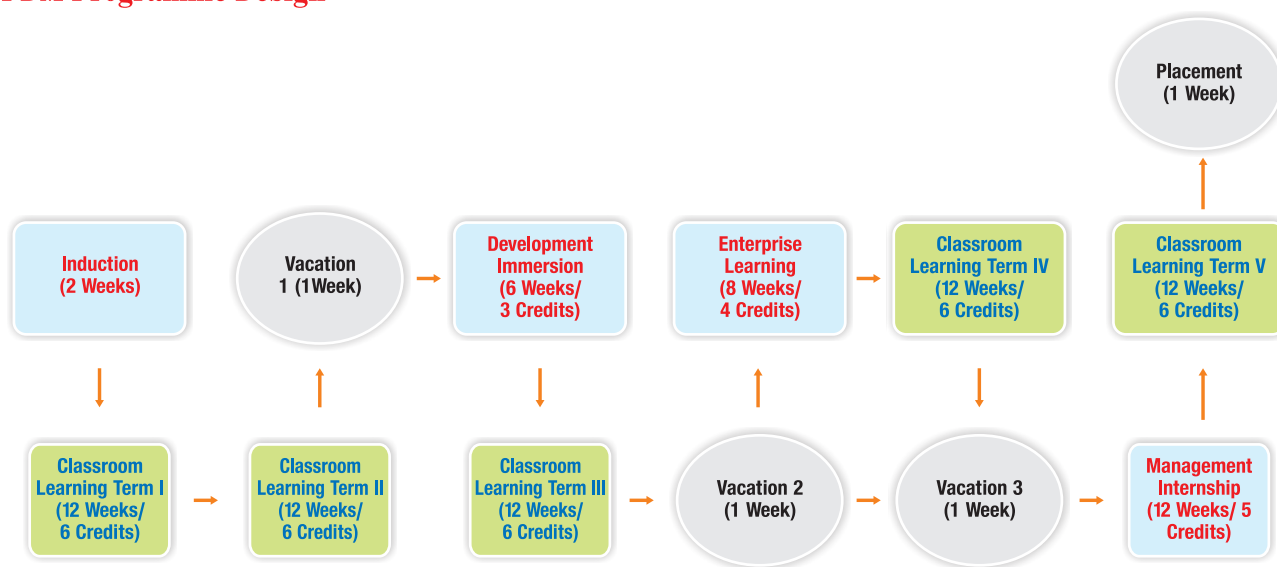
- ❖ Personal growth by widening perspectives through interactive learning from perspective-building, foundational, functional and integrative courses, and enriched by learning by doing and reflective dialoguing process; and
- ❖ Transformation into Development Management Professionals by exposure to contextual realities during immersion, enterprise learning and apprenticeship modules, mediated by experiential learning from first-hand living and working in situ.

PDM curriculum primarily focuses on imparting competencies necessary for participatory governance and management of resources, enterprises, institutions and interventions. The curriculum is a fine mix of classroom learning and hands-on experiential learning distilled in the crucible of praxis in the diverse institutional partner network of DMI, by interspersing mutually reinforcing classroom and experiential learning at regular intervals.

The programme also offers opportunity to working executives and officials sponsored by DMI's associate organisations. They can complete the programme over a period of two continuous years. Alternatively, they may opt for Certificate in Development Management (CDM) at the end of the first year. If sponsored to continue, the CDM holders will have the option to rejoin DMI within three years and complete the second year of the programme to obtain PGDM (DM).

DMI focuses on praxis-oriented interactive learning through a faculty blend of career academics, practising professionals and practitioner-turned academics endowed with domain expertise and experience.

### PDM Programme Design





## 5.2 PDM Activities - 2014-15

### 5.2.1 PDM 2014-16 Batch

DMI launched the two-year Post-Graduate Programme in Development Management (PDM) as mandated by the Government from 2014-15 with the approval of the All India Council for Technical Education (AICTE). The Institute initiated the process of admission of participants for the PGDM programme as soon as the DMI Society was formally registered in February 2013. However, the final selection of candidates could be undertaken only after the receipt of approval of AICTE in the first week of June 2014. It was quite late by then, as most of the eligible participants had already got admitted in many institutes across the country. However, 20 participants with CAT 2013 scores underwent the admission process conducted at the Institute, consisting of a Development Management Aptitude Test, Group Exercises and a Personal Interview. Among ten candidates who were short-listed, four joined the Institute. The PDM programme was formally launched with the four participants on July 7, 2014. It started with a week-long induction programme and the classes started thereafter on July 14, 2014.

#### Profile of Participants: PDM 2014-16 Batch

Sl. No.	Name	Date of Birth	UG Degree	Specialisation	Home Town
1	Amber Kumar*	20-Dec-91	BE	Electrical and Electronics	Jehanabad
2	Khushboo kumari	4-Sep-91	B.Com	Accounts Hons.	Motihari
3	Pushkar Pushp	4-Dec-88	B.E	Electronics and Communication	Samastipur
4	Sakshi Saurabh	21-Jun-92	B.E	Electronics and Telecommunication	Patna

Could not continue due to illness and withdrew during Development Immersion module and likely to re-join with the next batch.

#### Classroom Learning

DMI successfully launched its first PDM 2014-16 batch on July 7, 2014. The first batch participants have effectively completed three classroom terms.

DMI invited Mr. Anindo Banerjee, (Director, Internal Programme Initiatives, PRAXIS, Patna), to conduct a workshop on “Participatory Rural Appraisal (PRA)” during September 17-19, 2014 and October 6-8, 2014. The first module (September 17-19, 2014) was based on classroom discussion and theoretical understanding of PRA tools and techniques. In the second module (October 6-8, 2014), the PDM participants and faculty members carried out a PRA exercise at village Sankraicha.

During the classroom terms, the PDM participants visited Patna Milk Union for gaining an insight on the functioning of a development enterprise. They also visited several other organisations for integration of their classroom learning with field-based observation.



## Experiential Learning

DMI organized 6 weeks of Development Immersion Module, which was scheduled during January 5 - Feb 13, 2015. Development Immersion after the first two terms of classroom segment exposed the PDM participants to the contextual realities of the lives of marginalized sections of society. The basic objective of the Development Immersion Module was to sensitize the participants to development issues and concerns of the marginalized people; help them in appreciating constraints and possibilities for sustainable development; and give them a flavour of community work at grassroots level. As a part of this module, the faculty and participants visited a few successful development organisations in Gujarat, including AMUL, Mother Dairy, IDMC, Amalsad multipurpose cooperative, etc. to develop understanding on the importance of participatory governance and management perspectives in ushering in sustainable development.



### Development Immersion: PDM 2014-16 Batch

S. No.	Participant	Organization	Brief description of work
1	Khushboo Kumari	Seva Mandir, Udaipur	Studied the livelihood of the marginalized section of the society and worked on sanitation issues of the village.
2	Pushkar Pushp	AKRSP(I), Khandwa	Social impact assessment of the Goatery project in Jhirniya block of Khargone district.
3	Sakshi Saurabh	Seva Mandir, Udaipur	Got exposed to the contextual realities of the unprivileged sections of the society and worked for Post-Partum Haemorrhage baseline survey and monitoring in the women's empowerment programme.

The participants spent substantial time in consolidating their classroom learning and gaining insights from the development efforts made by Sevamandir in Rajasthan; Aga Khan Rural Support Programme (India) in Madhya Pradesh and Kudumbashree in Kerala.

DMI arranged for **Enterprise Learning** Module of 8 weeks' duration, during May 18 - July 13, 2015. During the Enterprise Learning (EL) module, the DMI participants are placed in collective enterprises to study and learn different functional aspects of participatory governance and

management of an enterprise. DMI sent its participants to various cooperatives, which are working in the development field across the country like Mulukanoor Cooperative Rural Bank and Marketing Society Ltd, Mulukanoor Women's Cooperative Dairy Union and Shreeja Mahila Milk Producer Company Limited.



### Enterprise Learning: PDM 2014-16 Batch

Sl. No.	Participant	Organization	Brief description of work
1	Khushboo Kumari	Mulukanoor Women Dairy Cooperative Union, Telangana	Studied the business processes, systems and operations of MWCD catering to the needs of people in the dairy sector.
2	Pushkar Pushp	Shreeja Mahila Milk Producer Company Ltd., Tirupati, Andhra Pradesh	Studied the business processes, systems and operations of Shreeja Mahila Milk Producer Company Ltd.
3	Sakshi Saurabh	Mulkanoor Cooperative Rural Bank & Marketing Society, Telangana	Studied the different functional aspects of MCRB & MS and the impact of range of services provided by them on the livelihoods of villagers.

The participants studied the business processes, systems and operations in different departments/sections, through observation, data collection, focus group discussions, field visits, etc. as a part of their Enterprise Learning (EL) module in these enterprises.

### 5.3 PDM 2015-17 Batch

**5.3.1** DMI has successfully completed the admission process for next batch of PDM programme 2015-17. The participants were selected through a four-stage selection process. The remedial sessions for the PDM participants, batch 2015-17, were conducted during June 1-27, 2015 to prepare them for the induction programme during June 29-July 11, 2015 and the regular classroom sessions commencing on July 13, 2015.



## Profile of Participants: PDM 2015-17 Batch

Sl. No.	Name	DOB	UG Degree	Specialisation	Home Town
1	Abhilash Singh	25-Mar-1990	BBA	-	Lucknow
2	Amit Kumar	12-Dec-1993	BBA	-	Patna
3	D Manvitha Reddy	10-May-1995	B.Com	-	Hyderabad
4	Manjeet Singh	03-Sep-1991	B.Tech.	Mechanical	Patna
5	Purushottam Kumar	25-Aug-1995	BBA	-	Patna
6	Rahul Kumar	21-Dec-1992	BBA	-	Patna
7	Shreya	02-Oct-1995	B.Com	-	Patna
8	Sonali Anand	16-Jan-1990	BCA	-	Patna
9	Gaurav Kumar	21-Aug-1993	BBA	-	Patna
10	Kumar Ankit	22-Oct-1993	BBA	-	Patna
11	Monalisa	19-Oct-1994	B.Com	-	Patna
12	Swarn Saurabh	10-Feb-1989	B.Tech.	Food Processing	Patna



## 6. Collaborative Action Research and Education (CARE) Centres

**6.1** DMI is engaged in the process of dialogue with several academic institutions and development organisations for possible collaborative relationships. Amongst them are Coady International Institute, STFX University, Canada; University of Missouri, Columbia, USA; and World Bank Institute. Once agreed, these will provide opportunities for exchange of faculty and participants, joint offer and conduct of Competencies Enhancement Programmes (CEP) and initiate Collaborative Action Research and Education (CARE) efforts for mutual benefit.

**6.2** DMI is planning to engage well-known experts to Champion the cause of its Collaborative Action Research and Education (CARE) Centres in the initial period and mentor associated faculty and staff. Regular and adjunct faculty will associate themselves with the activities of the CARE Centres. Under the overall guidance of the Champions, DMI faculty will also strive to establish mutual/joint learning forums consisting of institutions and individuals drawn from academia, research institutions, development organisations and policy-making bodies for each centre.

### 6.3 CARE Centre – Sustainable Livelihoods

**6.3.1** DMI is planning to have collaboration with the Coady International Institute (CII) at St Francis Xavier University, Antigonish, Canada. Coady is a unique, world class leader in community-based, citizen-driven development education. Through this collaborative arrangement, DMI and Coady will jointly design several certificate courses to be offered in India, in the areas of participatory governance and management of institutions, enterprises and resources. The partnership also facilitates collaborating on emerging issues and opportunities of mutual interest pertaining to community-based approaches in micro-finance and how these contribute to financial inclusion, livelihoods strategies, women's economic empowerment as well as broader development outcomes, using Indian and global experience. Coady in collaboration with DMI and MAS is offering a Certificate course in Community-based Micro-Finance scheduled during December 2015.

**6.3.2** DMI is in the process of signing an MOU with Society for Elimination of Rural Poverty (SERP), Andhra Pradesh. The strategic partnership between SERP and DMI envisages emergence of Collective Enterprises of SHGs and strengthening participatory governance and management by supporting institution and capacity building efforts jointly with Mahila Abhivruddhi Society (MAS) and Access Livelihoods Foundation.

**6.3.3** DMI participated in a workshop organised by NRLM, a few SRLMs, World Bank, and UNDP during June 24-25, 2015 on 'Climate Change, Agriculture and Livelihoods'. Based on the presentation made by DMI, it is likely to undertake a pilot project for the study of climate change and livelihoods in ten villages of Bihar and Madhya Pradesh each.

### 6.4 CARE Centre – Collectives and Commons

**6.4.1** Discussions have been initiated for collaboration with University of Missouri, Columbia, USA through its Graduate School of Cooperative Leadership. Prof. Michael Cook and Prof. Jill have agreed to visit India for the collaboration, which will cover the following:

- ▶ Research on New Generation Cooperatives using Life Cycle Approach;
- ▶ Launch of an online Global Management Seminar on Collectives and Commons;
- and
- ▶ Participation of Faculty from Missouri in the next Foundation Day Symposium.

**6.4.2** DMI plans to develop Competencies Enhancement Packages for Participatory Governance and Management of Producers Enterprises in collaboration with Access Livelihoods Foundation.

## **6.5 CARE Centre – Leadership and Governance**

### **6.5.1 Design of CEPs for Child Protection Functionaries**

The Department of Social Welfare (DSW), Government of Bihar along with UNICEF Bihar had approached DMI to explore possibilities of collaborative work towards strengthening Child Protection (CP) mechanisms in Bihar, through Competencies Enhancement Programmes (CEPs) of CP functionaries, numbering about a thousand across the state.

In pursuance, a team of faculty members from DMI visited three centres under DSW on November 28, 2014 to develop a first-hand understanding of their functioning and the issues in managing them. As a next step, DMI conducted an exploratory needs assessment workshop on April 15, 2015 attended by thirty-three CP functionaries.

DMI, in collaboration with UNICEF Bihar Field Office, conducted a Consultative Colloquium for designing Competencies Enhancement Programmes (CEPs) for Child Protection (CP) functionaries during June 24 – 25, 2015. The colloquium was attended by invited experts in the area of Child Protection and Welfare, besides representatives of UNICEF from the Bihar Field Office and India Country office. Profs. G. Krishnamurti, Aditi Thakur and Jaya Kritika Ojha coordinated the workshop.

The following five Themes were identified to provide scaffolding to the CEPs:

- ▶ Child Development
- ▶ Social Dynamics and Leadership
- ▶ Organization and Programme Management
- ▶ Social Protection and Policy
- ▶ Management of Self and Teams

The primary objective of the colloquium was to examine the adequacy of the modules identified by DMI in consultation with UNICEF for strengthening the competencies of CP functionaries at multiple levels. In particular, the following issues were deliberated upon at the colloquium through a two-step process:

- ▶ Development of a common vocabulary appropriate to the competencies enhancement needs of the CP functionaries, so that they share a common understanding of the various perspectives;
- ▶ Examination of the modules under the various themes outlined above, with a view to identify the gaps and eliminate redundancies and develop a broad scaffolding of perspectives, tools and techniques, and their applications;;
- ▶ Broad identification of the perspectives, tools, techniques, and applications for each of



the modules so finalised;

- ▶ Consensus on the following next steps:
- ▶ Identification and assumption of leadership for the themes;
- ▶ Process for identification and enlisting resources for further development of the modules, based on Rapid Training Needs Assessment (RaTNA);
- ▶ Design, Development and Transfer of the modules to adapt to the context of Bihar;
- ▶ Jointly conduct a few 'Training of Trainers' programmes for further competencies enhancement;
- ▶ Monitoring and facilitating the CEP on a regular basis; and
- ▶ Institutionalisation of the CEPs for building a cadre of CP professionals.
- ▶ Identification of theme champions to take the lead and enlist resources for RaTNA, design, develop and deliver the CEPs.

The participants at the colloquium initially discussed the objectives and processes for the deliberations as a group, and subsequently formed themselves into five teams to work on the themes.



### 6.5.2 Management of Primary Education System in Bihar

In response to the request received from BEPC through the State Project Director (SPD) for strengthening the capacity of the personnel engaged in the management of primary education system in Bihar, DMI had consultative meetings with the SPD and State Project Officers (SPO) on April 7, 2015, April 20, 2015, and April 30, 2015. DMI conducted a workshop on 'Roles and Responsibilities of Block Education Officers (BEO)' on May 6, 2015 at Siksha Bhawan, Patna. The workshop was attended by 30 BEOs drawn from different districts.

**6.5.3** DMI coordinated and participated in “International Symposium on Combating Climate Change in C40 Mega Cities” on 22nd April, 2015, conducted by National Council for Climate Change, Sustainable Development and Public Leadership (NCCSD) in collaboration with the South Asian Forum for Environment (SAFE) and Kennesaw State University, USA and U. S. Consulate Kolkata at American Corners Centre at Patna, Bihar. Shri Anup Mukerji, Chairman, Development Management Institute delivered the valedictory address.

**6.5.4** DMI in collaboration with TISS is planning to provide mentoring support and contributing to training of PM Rural Development Fellows in participatory governance and development management.

## 7. Foundation Day Symposium

Development Management Institute (DMI) organised its First Foundation Day Symposium on 'Development Management Pathways towards Good Society' at the International Convention Centre, Rajgir during February 13-14, 2015. The goal was to co-create innovative pathways that address the triple crises plaguing the present and threatening the future of human societies, viz. (i) widening inequality accompanied by mass poverty, (ii) environmental destruction and (iii) social disintegration.

The Symposium was organised around two plenary and three technical sessions. During the Inaugural session, the audience were presented an overview of DMI and the theme of the Symposium. Rev. Smt. Jayshree Talwalkar, Head, Swadhyay Parivar delivered the Inaugural address. Prof. Abhijit Sen, a well-known economist, a member of the erstwhile Planning Commission and a Professor of Jawaharlal Nehru University, delivered the keynote address.





The technical sessions were conducted under the following three themes:

- ▶ Sustainable livelihoods
- ▶ Collectives and Commons
- ▶ Governance and Leadership.

During the first day of the Symposium, the following two books were launched:

- ▶ Special Symposium Edition of 'Managing Development' by Prof. PV Indiresan, brought out by DMI. The Special edition was formally launched by Prof. Jaya Indiresan.
- ▶ 'A Resource Book for Livelihoods Promotion', by Vijay Mahajan, Sankar Datta and Rama Kandarpa. The book was released by Ms. Rama Kandarpa, one of the authors of the book.

The Valedictory address was delivered by Prof. Jaya Indiresan.

The symposium brought together 60 eminent academics, practitioners, activists, and researchers, working in various domains of development sector. They shared their experiences, research and insights during the Symposium, spread over 34 presentations and papers. (See Annex for Symposium Proceedings).

## 8. Participation in Conferences and Workshops

The Faculty members and/or PDM participants participated in the following academic events:

- ▶ Prof. K.V. Raju, Prof. G Krishnamurthi, Prof. Piyush Kumar Singh, Prof. Dhiraj Sharma, Prof. Harishankar Vidhyarthi and the PDM participants (Batch 2014-2016) of DMI participated in a day-long workshop on August 20, 2014 organised by BRLPS and conducted by Robert Chambers on 'Participatory Total Sanitation'.



- ▶ Prof. E. N. Reddy, Prof. Piyush Kumar Singh, Prof. Harishankar Vidhyarthi, Prof. Aditi Thakur and PDM participants (Batch 2014-2016) of DMI attended a two-day residential workshop on “Training and Facilitation”, organized by Andhra Pradesh Mahila Abhivruthi Society, Hyderabad (APMAS Hyderabad) in collaboration with Coady International Institute, Canada, during March 25 – 26, 2015 at Hyderabad. This workshop was facilitated by David and Debbie, Faculty, Coady International Institute, Canada.
- ▶ Prof. Piyush Kumar Singh and PDM participants (Batch 2014-2016) of DMI attended a conference on “What Works for Development” on March 14, 2015, conducted by Centre for Development Studies, Patna.
- ▶ Prof. K.V Raju and Prof. Piyush Kumar Singh participated in “National Seminar on Importance of Weather Forecasting in Agriculture”, organized by National Council for Climate Change Sustainable Development and Public Leadership (NCCSD) in collaboration with Rajendra Agricultural University, Pusa (Samastipur), on 08 April, 2015 at Rajendra Agricultural University, Pusa (Samastipur), Bihar.
- ▶ A research paper of Prof. Piyush Kumar Singh has been accepted for oral presentation at the 4th Asian Management Research and Case Conference (AMRC) 2015, organized by Graduate School of Business (GSB), Universiti Sains Malaysia (USM) in collaboration with Indian Institute of Management Bangalore (IIM Bangalore) and Lahore University of Management Science (LUMS).
- ▶ Prof. Krishnamurthi participated in the Summer School on Cooperative Leadership conducted by Prof. Michael Cook in the University of Missouri, USA during the period May 19-21, 2015.

## 9. Papers Presented in Conference, Workshops

The following papers were published by the faculty during the year 2014-15:

- ▶ Raju. K. V. (2014, November). Production Clusters and Group Entrepreneurship. Paper presented in the 3rd National Symposium on Rural Management, hosted by KIIT School of Rural Management, KIIT University Bhubaneswar.
- ▶ Raju. K. V. & Singh. P.K. (2014, November). Producers’ Collectives in Sustainable Agri-value Chain. Paper presented in the 3rd National Symposium on Rural Management, hosted by KIIT School of Rural Management, KIIT University Bhubaneswar.
- ▶ Raju. K. V. (2015, April). Role of Citizen’s in Climate Smart Cities: Gender Inclusive Perspective. Paper presented in International Symposium on Combating Climate Change in C40 Mega Cities, conducted by National Council for Climate Change, Sustainable Development and Public Leadership (NCCSD) in collaboration with the South Asian Forum for Environment (SAFE) and Kennesaw State University, USA and U. S. Consulate Kolkata at American Corners Centre at Patna, Bihar.
- ▶ Krishnamurthi, G. (2015, April). Decentralized Planning for Urban Development. Article presented in International Symposium on Combating Climate Change in C40 Mega Cities, conducted by National Council for Climate Change, Sustainable Development and Public Leadership (NCCSD) in collaboration with the South Asian Forum for Environment (SAFE) and Kennesaw State University, USA and U. S. Consulate Kolkata at American Corners Centre at Patna, Bihar by Prof. G. Krishnamurthi

- ▶ Raju. K. V. (2015, June). Role of Mahatma Gandhi National Rural Employment Guarantee Act. Article presented in Round table Meet on “Food Security and climate change”, conducted by National Council for Climate Change Sustainable Development and Public Leadership (NCCSD) in collaboration with Anand Agricultural University, Anand and The International Food Policy Research Institute (IFPRI), on 2nd June, 2015 at Anand Agricultural University, Anand, Gujarat.
- ▶ Singh. P. K. (2015, June). Security in Volatile Climate: Role of Weather Index Insurance. Paper presented in Round table Meet on “Food Security and climate change”, conducted by National Council for Climate Change Sustainable Development and Public Leadership (NCCSD) in collaboration with Anand Agricultural University, Anand and The International Food Policy Research Institute (IFPRI), on 2nd June, 2015 at Anand Agricultural University, Anand, Gujarat.

## 10. Human Resources

DMI recruited ten faculty members and five non-teaching staff over the period July 2014 – June 2015. Among the staff, Manager (Administration) has been deputed from Bihar Administrative Services to look after various assignments.

The following tables provide details of Faculty and Staff members recruited during the year 2014-15:

### A. Faculty

Sl.No.	Name	Position recruited for	Date of Joining	Remarks
1	Prof. KV Raju	Senior Professor and Director	April 8, 2014	
2	Prof. G. Krishnamurthi	Senior Professor and Dean	May 30, 2014	
3	Prof. Harishankar Vidyarthi	Assistant Professor	July 1, 2014	
4	Prof. Piyush Kumar Singh	Assistant Professor	July 10, 2014	
5	Prof. Dhiraj Sharma	Associate Professor	August 8, 2014	Has since left on April 13, 2015.
6	Prof. Aditi Thakur	Adjunct Faculty	Sep. 4, 2014	Assistant Professor from March 2, 2015
7	Prof. EN Reddy	Adjunct Faculty	March 9, 2015	
8	Prof. Jaya Kritika Ojha	Assistant Professor	April 10, 2015	
9	Prof. Surya Bhushan	Associate Professor	May 1, 2015	
10	Prof. Gaurav Mishra	Assistant Professor	June 1, 2015	

### B. Staff

Sl. No.	Name	Position recruited for	Date of Joining	Remarks
1	Ms. Nidhi Kumari	Secretary (Library)	Sep. 15, 2014	
2	Mr. Suman Kumar	Manager (Admin.)	Sep. 26, 2014	On deputation from the Government of Bihar
3	Mr. Anil Kumar Gupta	Secretary (Accounts)	Oct. 8, 2014	
4	Mr. Abhay Avichal	Secretary (Academic Programmes)	Oct. 8, 2014	
5	Mr. Akshay Kamal Pandey	Secretary (Faculty)	June 22, 2015	



DMI has sought the expertise of following Academics and Development Practitioners to conduct certain courses/modules for PDM participants, as guest faculty.

Sl. No.	Name	Course/Module
1	Prof. Mala Reddy (TERI University)	Social Research Methods
2	Shri Anindo Banerjee (Director, PRAXIS)	Social Research Methods
3	Prof. Raghav Rajagopalan (Doctoral Scholar Hull University, UK)	Individual & Group Behaviour
4	Shri R. K. Anil (Development Management Professional, Formerly with UNDP)	Development Administration
5	Shri Sunil Jha (Consultant, UNICEF)	Legal and Regulatory Environment
6	Prof. M V Shiju (TERI University)	Legal and Regulatory Environment
7	Prof. Anuj Sharma (CIMP, Patna)	Management Information Systems

During the year, DMI invited a number of Development Practitioners and Administrators to share their experience and learning with the PDM participants, Faculty members and Staff. The invitees include:

- Shri Anup Mukerjee, former Chief Secretary, Govt. of Bihar
- Shri C. Sridhar, SPD, BEPS, Bihar
- Prof. Sanjiv Phansalkar, Former Professor at IRMA and currently Programme Leader, TATA Trusts
- Prof. Trilochan Sastry, Professor, Indian Institute of Management Bangalore
- Shri Shyamal Gupta, Chief Business Officer, National Collateral Management Services Ltd. (NCML)
- Mr. Ganesh Singh, Executive Secretary, ADITHI

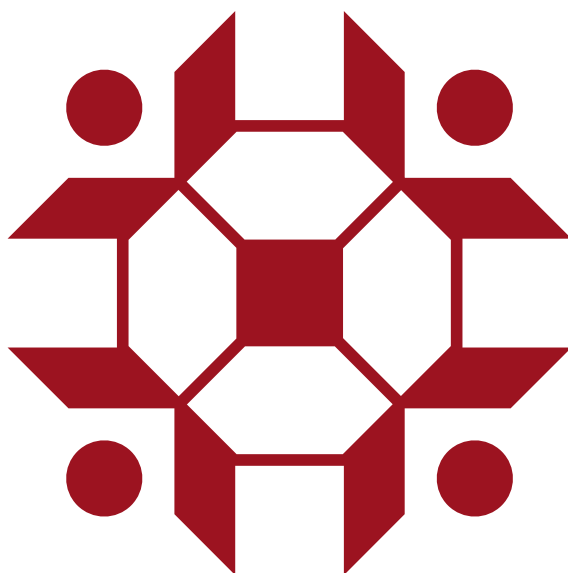


## DMI, Human Resources

Sl. No.		Position
<b>Faculty Members</b>		
1	Prof. KV Raju	Senior Professor and Director
2	Prof. G. Krishnamurthi	Senior Professor and Dean
3	Prof. EN Reddy	Associate Professor
4	Prof. Surya Bhushan	Associate Professor
5	Prof. Gaurav Mishra	Assistant Professor
6	Prof. Jaya Kritika Ojha	Assistant Professor
7	Prof. Harishankar Vidyarthi	Assistant Professor
8	Prof. Piyush Kumar Singh	Assistant Professor
9	Prof. Aditi Thakur	Assistant Professor
<b>Staff Members</b>		
1	Name	Position
2	Mr. Suman Kumar	Manager (Admin.)
3	Ms. Nidhi Kumari	Secretary (Library)
4	Mr. Anil Kumar Gupta	Secretary (Accounts)
5	Mr. Abhay Avichal	Secretary (Academic Programmes)
6	Mr. Akshay Kamal Pandey	Secretary (Faculty)

## **Statutory Audit Report**

Financial Year 2014 - 15



# **DMII**

**सुविद्या सुविनियोगात् सुविकासः**

M/s. Chanakya Ashok & Co.  
502, Hem Plaza, Fraser Road,  
Patna 800 001



Chanakya Ashok & Co.  
Chartered Accountants

### AUDITORS REPORT.

IN CASE OF:

**Development Management Institute Society.  
Jeevika-BRLPS, 5<sup>th</sup> Floor, Biscoman Bhawan,  
Gandhi Maidan, Patna-800001.**

We have audited the attached Balance Sheet of Development Management Institute Society, Patna as at 31/03/2015 and the Income and Expenditure Account of the Society for the periods from 01/04/2014 to 31/03/2015. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as under:

1. Subject to our comments appearing in Part A of the annexure hereto:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of these books;
  - c. The Balance Sheet and Income and Expenditure Accounts dealt with by this report are in agreement with books of account.



**Offices:**

**Patna: 409 Hem Plaza, Fraser Road, Patna-800001, Ph.: 0612-2202876, 9431019501; ca@caandco.in**





**Chanakya Ashok & Co.  
Chartered Accountants**

- d. In our opinion, the Income and Expenditure Accounts and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India so far as they are applicable to the society;
- e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of the Balance Sheet of the state of affairs of the society as at March 31<sup>st</sup>, 2015.
  - In the case of the Income and Expenditure Accounts of the unit for the period from 01/04/2014 to 31/03/2015.

Date: 05/08/2015  
Date: **Patna**

For Chanakya Ashok & Co.  
Chartered Accountants.  
ICAI Reg. No.012680C

CA Archana Sharma  
Partner.  
Membership No:401921



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*Offices:*

*Patna: 409 Hem Plaza, Fraser Road, Patna-800001, Ph.: 0612-2202876, 9431019501; ca@caandco.in*



**Chanakya Ashok & Co.  
Chartered Accountants**

Annexure to the Auditors' Report.  
(As referred to in our report of even date in case of Development Management Institute Society.)

- A. Discrepancies affecting the "true and fair" view of the state of Affairs as on 31/03/2015 and the deficient for the Audit Period:-

Discrepancies	Remarks
The employees are given benefit of Super Annuation Scheme @ 8.33% in the Institute. It is properly deducted but it has not been yet deposited.	SAS amount should be deposited in the NPS for all eligible employees.

- B In addition to the financial statements covered by the report the following statements are also enclosed:

01. Trial Balance covering the periods from 1<sup>st</sup> Apr 2014 to 31<sup>st</sup> March 2015.
02. Receipt & Payment Statement for the Period 1<sup>st</sup> Apr 2014 to 31<sup>st</sup> March 2015.
03. Bank Reconciliation Statement as on 31/03/2014.
04. Audit Report Under section 12A(1)(b) of Income Tax Act.



**Offices:**

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**DEVELOPMENT MANAGEMENT INSTITUTE SOCIETY**  
Jeevika-BRLPS, 5th Floor, Biscoman Bhawan, Gandhi Maidan, Patna-800001  
**BALANCE SHEET AS AT 31-3-2015**

Rupees

SOURCES OF FUNDS	Schedule	Current Year(2014-15)	Previous Year (2013-14)
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	156,99,798.00	25,46,292.00
General Fund	2	147,71,535.59	44,47,786.00
Designated/Earmarked Funds	3	900,00,000.00	-
<b>RESTRICTED FUNDS</b>	4	483,02,752.00	
Accumulated Depreciation Fund		12,25,124.41	
<b>LOANS/BORROWINGS</b>	5		
Secured		-	-
Unsecured		-	-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6	18,21,933.00	51,890.00
<b>TOTAL</b>		<b>1718,21,143.00</b>	<b>70,45,968.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	7	156,99,798.00	25,46,292.00
Intangible Assets		-	-
Capital Work-In-Progress		-	-
<b>INVESTMENTS</b>	8		
Long Term		900,00,000.00	-
Short Term		400,00,000.00	-
<b>CURRENT ASSETS</b>	9	237,66,521.00	44,99,676.00
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10	23,54,824.00	
<b>TOTAL</b>		<b>1718,21,143.00</b>	<b>70,45,968.00</b>
Notes On Accounts	22	-	

For Development Management Institute Society

KV Raju  
Secretary  
Patna  
05-08-2015

Anup Mukerji

Chairman





In terms of our attached report of even date  
For M/s Chanakya Ashok & Co.  
Chartered Accountants

CA Archana Sharma  
Partner, ICAI Membership No: 401921  
FRN: 012680C



(1)



DEVELOPMENT MANAGEMENT INSTITUTE SOCIETY Jeevika-BRLPS, 5th Floor, Biscoman Bhawan, Gandhi Maidan, Patna-800001 INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31-03-2015								Rupees
Particulars	Schedule	Current Year (2014-15)					Previous year (2013-14)	
		Unrestricted Funds			Restricted Funds	Total	Total	
		Corpus	Designated Funds	General Funds				
<b>INCOME</b>								
Academic Receipts	11	-	-	13,42,000.00	-	13,42,000.00	-	
Grants & Donations	12	-	-	300,37,352.41	250,00,000.00	550,37,352.41	5,922.00	
Income From Investments	13	-	-	-	-	-	-	
Other Incomes	14	-	-	11,19,351.00	-	11,19,351.00	-	
<b>TOTAL (A)</b>		-	-	<b>324,98,703.41</b>	<b>250,00,000.00</b>	<b>574,98,703.41</b>	<b>5,922.00</b>	
<b>EXPENDITURE</b>								
Staff Payments & Benefits	15	-	-	-	85,43,742.00	85,43,742.00	-	
Academic Expenses	16	-	-	161,67,039.00	-	161,67,039.00	-	
Administrative and General Expenses	17	-	-	130,44,204.00	-	130,44,204.00	5,618.00	
Transportation Expenses	18	-	-	9,92,394.00	-	9,92,394.00	-	
Repair & Maintenance	19	-	-	-	-	-	-	
Finance Costs	20	-	-	5,284.00	-	5,284.00	304.00	
Other Expenses	21	-	-	10,64,658.00	-	10,64,658.00	-	
Depreciation		-	-	12,25,124.41	-	12,25,124.41	-	
<b>TOTAL (B)</b>		-	-	<b>324,98,703.41</b>	<b>85,43,742.00</b>	<b>398,17,321.00</b>	<b>5,922.00</b>	
Balance being excess of Income over Expenditure (A-B) Transfer to / from Designated fund Building fund Others (specify)		-	-	0.00	164,56,258.00	176,81,382.41	-	
Balance Being Surplus (Deficit) Carried to General Fund		-	-	0.00	-	176,81,382.41	-	
Notes on Accounts	22							
For Development Management Institute Society				In terms of our attached report of even date For M/s Chanakya Ashok & Co. Chartered Accountants				
KV Raju Secretary Patna 05-08-2015				Anup Mukherji Chairman  CA Archana Sharma Partner, ICAI Membership No: 401921 FRN: 012680C				
								

(2)

(2)



Schedules Forming Part of Balance Sheet as at 31/03/2015			
Schedule -1: CORPUS			
Particulars	Current Year	Previous Year	
Balance as at Beginning of Year	25,46,292.00	-	
Add: Contribution towards Corpus	131,53,506.00	25,46,292.00	
	156,99,798.00	25,46,292.00	
Deduct: Assets Written Off during the year created out of Corpus	-	-	
Balance at the Year End	156,99,798.00	25,46,292.00	

Schedule -2: GENERAL FUND			
Particulars	Current Year (2014-15)	Previous Year (2013-14)	
Balance as at Beginning of Year	44,47,786.00	-	
Add: Contribution towards General Fund	1300,00,000.00	44,53,708.00	
	1344,47,786.00	44,53,708.00	
Add/ (Deduct): Balance of Net Income / (Expenditure) transferred from the Income and Expenditure Account.	296,76,250.41	5,922.00	
Less: Amount transfer to DMI Corpus Investment Fund	500,00,000.00		
Less : Amount transfer to DMI Scholar Support Fund	400,00,000.00		
Balance at the Year End	147,71,535.59	44,47,786.00	

Schedule -3: DESIGNATED / EARMARKED FUNDS				
Particulars	Fund Wise Break up		TOTAL	
	DMI Corpus Investment Fund	DMI Scholar Support Fund	Current Year (2014-15)	Previous Year (2013-14)
a. Opening Balance of the Funds	-	-	-	-
b. Additions to the Funds:				
i Donations / Grants	500,00,000.00	400,00,000.00	900,00,000.00	-
ii Income From Investments made of the Funds	-	-	-	-
iii Accured Interest on Investments of the Funds	-	-	-	-
iv Other additions (Specify)	-	-	-	-
Total (a+b)	500,00,000.00	400,00,000.00	900,00,000.00	-
c. Utilisation / Expenditure towards objectives of Funds.				
i Capital Expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total i.	-	-	-	-
ii Revenue Expenditure				
- Salaries, Wages etc	-	-	-	-
- Rent	-	-	-	-
- Other Administrative Exps.	-	-	-	-
Total ii.	-	-	-	-
Total (c)	-	-	-	-
Net Balance as at Year End (a+b-c)	500,00,000.00	400,00,000.00	900,00,000.00	-

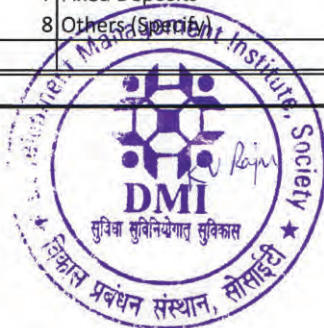
(3)

Schedule -4: RESTRICTED FUNDS				
Particulars	Fund Wise Break up		TOTAL	
	Salary Fund	Asset Creation Fund	Current Year (2014-15)	Previous Year (2013-14)
a. Opening Balance of the Funds	-	-	-	-
b. Additions to the Funds:				
i Donations / Grants	250,00,000.00	450,00,000.00	700,00,000.00	-
ii Income From Investments made of the Funds	-	-	-	-
iii Accured Interest on Investments of the Funds	-	-	-	-
iv Other additions (Specify)	-	-	-	-
Total (a+b)	250,00,000.00	450,00,000.00	700,00,000.00	-
c. Utilisation / Expenditure towards objectives of Funds.				
i Capital Expenditure				
- Fixed Assets	-	131,53,506.00	131,53,506.00	-
- Others	-	-	-	-
Total i.	-	131,53,506.00	131,53,506.00	-
ii Revenue Expenditure				
- Salaries, Wages etc	85,43,742.00	-	85,43,742.00	-
- Rent	-	-	-	-
- Other Administrative Exps	-	-	-	-
Total ii.	85,43,742.00	-	85,43,742.00	-
Total (c)	85,43,742.00	131,53,506.00	216,97,248.00	-
Net Balance as at Year-End (a+b-c)	164,56,258.00	318,46,494.00	483,02,752.00	-



Schedule -5: LOANS / BORROWINGS			
A. SECURED LOANS			
Particulars		Current Year (2014-15)	Previous Year (2013-14)
1	Central Government	-	-
2	State Government (Specify)	-	-
3	Financial Institutions		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
4	Banks:		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Others (Specify)	-	-
		-	-

B. UNSECURED LOANS:			
Particulars		Current Year (2014-15)	Previous Year (2013-14)
1	Central Government	-	-
2	State Government (Specify)	-	-
3	Financial Institutions		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
4	Banks:		
a)	Term Loans	-	-
b)	Interest Accured and due	-	-
5	Other Institutions and Agencies	-	-
6	Debentures and Bonds	-	-
7	Fixed Deposits	-	-
8	Others (Specify)	-	-
		-	-





Schedule -6: CURRENT LIABILITIES & PROVISIONS		
1 separate Classification of Current Liabilities having more than 10% or more of the Total Current Liabilities:		
2 Caution Money		
From Current Students		
From Ex-Students		
3 General Current Liabilities		
Particulars	Current Year (2014-15)	Previous Year (2013-14)
A Current Liabilities		
1 Deposits from Staff	-	-
2 Deposits from Students	30,000.00	-
3 Sundry Creditors		
a For Goods & Services	-	-
b Others	-	-
Performance Security Krishna Computer Services	46,272.00	46,272.00
Performance Security Use Fabricators Pvt. Ltd.	3,19,131.00	
Retention Money - Bharat Commercial Agency	6,16,290.00	
4 Advances Received	-	-
5 Interest Accrued but not due on:		
a Secured Loans / Borrowings	-	-
b Unsecured Loans / Borrowings	-	-
6 Statutory Liabilities: (GPF, TDS, WC Tax, CPF, GIS, NPS):		
a Overdue	-	-
b Others	3,26,994.00	-
7 Other Current Liabilities		
a Salaries	-	-
b Receipts against Sponsored Projects	-	-
c Receipts against Sponsored Fellowships & Scholarships	-	-
d Unutilised Grants	-	-
e Grants in Advance	-	-
f Other Funds	-	-
g Other Liabilities	-	-
Audit Fee Payable-Chanakya Ashok & Co		5,618.00
<b>TOTAL A</b>	<b>13,38,687.00</b>	<b>51,890.00</b>
B Provisions		
1 For Taxation	-	-
2 Gratuity	-	-
3 Superannuation / Pension	-	-
4 Accumulated Leave Encashment	-	-
5 Expenses Payable		
Internal Audit Fee Payable	1,00,320.00	
Statutory Audit Fee Payable	57,000.00	
Admission Online/Offline Adv Campaign	2,18,385.00	
6 Trade Warranties / Claims	-	-
7 Other (Specify)		
a Vehicle Hire Charges	1,03,541.00	
a EPF Consultancy Fee	4,000.00	-
<b>TOTAL B</b>	<b>4,83,246.00</b>	<b>-</b>
<b>TOTAL (A+B)</b>	<b>18,21,933.00</b>	<b>51,890.00</b>

(6)



- 4 Receipts Against Sponsored Projects, Sponsored Fellowships & Scholarships and other Funds should be shown by way of sub schedule to the above schedule in the following manner:

Head of Account	Opening on 01/04/2014	Transaction		Closing on 01/04/2014
		Debit	Credit	
1 University Grant Comm	-	-	-	-
2. Ministry----	-	-	-	-
3. Others	-	-	-	-
Total	-	-	-	-

- 5 Grants, Unutilized or Otherwise, should also be shown as sub schedule to the above schedule in following manner:

Particulars	Current Year (2014-15)	Previous Year (2013-14)
Balance Brought Forward	44,47,786.00	-
Add: Receipts during the Year	2000,00,000.00	70,00,000.00
TOTAL	2044,47,786.00	70,00,000.00
Less: Utilised for Capital Expenditure	131,53,506.00	25,46,292.00
Balance	1912,94,280.00	44,53,708.00
Less: Utilised for Revenue Expenditure	296,76,250.41	5,922.00
	1616,18,029.59	44,47,786.00



SCHEDULE : 7 FIXED ASSETS.									
DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Cost / Valuation as at Beginning of Year	Additions during the Year	Deductions during the Year	Cost / Valuation at the year end	Cost / Valuation as at Beginning of Year	Additions during the Year	Deductions during the Year	Cost / Valuation at the year end	As at the current year
	A	B	C	D = A+B-C	E	F	G	H = E+F-G	I = D - H
I Land:									
a) Freehold	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-
II Buildings:									
a) On Freehold Land	-	-	-	-	-	-	-	-	-
a) On Leasehold Land	-	-	-	-	-	-	-	-	-
c) Ownership Flats / Premises.	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to educational Institutions.	-	-	-	-	-	-	-	-	-
III. Plants, Machinery & Equipments	-	-	-	-	-	-	-	-	-
IV. Vehicle	-	-	-	-	-	-	-	-	-
V. Furniture & Fixtures	-	94,08,729.00	-	94,08,729.00	-	1,32,193.28	-	1,32,193.28	92,76,535.72
VI. Office Equipment	-	-	-	-	-	-	-	-	-
VII. Computer / Peripherals	23,13,592.00	24,01,183.00	-	47,14,775.00	-	10,16,523.90	-	10,16,523.90	36,98,251.10
VIII. Electric Installations	-	5,17,070.00	-	5,17,070.00	-	28,466.74	-	28,466.74	4,88,603.26
IX. Library books	2,32,700.00	8,26,524.00	-	10,59,224.00	-	47,940.48	-	47,940.48	10,11,283.52
X. Tube Wells & Water Supply	-	-	-	-	-	-	-	-	-
XI. Other Fixed Assets	-	-	-	-	-	-	-	-	-
A. Total of Current Year	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-
XII. Capital Work in Progress	-	-	-	-	-	-	-	-	-
Transfer to Assets	-	-	-	-	-	-	-	-	-
B. Net Work in Progress	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	25,46,792.00	14,31,53,506.00	-	156,99,798.00	-	12,25,124.41	-	12,25,124.41	144,74,673.59
									25,46,792.00

(8)



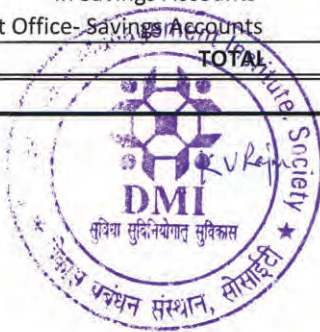
# SCHEDULE 8- INVESTMENTS

INVESTMENTS FROM EARMARKED / ENDOWMENTS FUNDS		
Particulars	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	0.00	-
2. In State Government Securities	0.00	-
3. Other Approved Securities	0.00	-
4. Shares	0.00	-
5. Debentures & Bonds	0.00	-
<b>6. Others (to be Specified) Long Term</b>	0.00	
DMI Corpus Investment	500,00,000.00	
DMI Scholar Support	400,00,000.00	-
	900,00,000.00	-
INVESTMENTS OTHERS		
Particulars	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures & Bonds	-	-
6. Others (to be Specified)		
<b>Short Term</b>		
Fixed Deposit ( A/C No. 8531301000181)	200,00,000.00	
Fixed Deposit ( A/C No. 8531301000182)	200,00,000.00	
	400,00,000.00	-



**SCHEDULE 9-**
**CURRENT ASSETS**

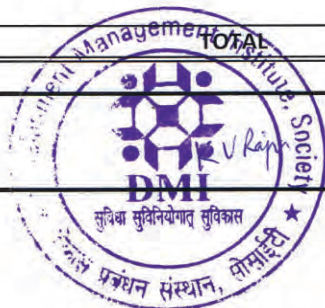
Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Stock:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
c) Library Books	-	-
2. Sundry Debtors:		
a) Debts Outstanding more than- Six months	-	-
b) Others	-	-
3. Cash Balances in Hand (Including Cheques / Drafts and Imprest).	43,385.00	-
4. Bank Balance (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
In Current Accounts	-	-
In Term Deposit Accounts	-	-
In Savings Accounts		
Canara Bank-8531101013041	227,23,136.00	44,99,676.00
IDBI Bank - 1125104000076167	5,00,000.00	
Yes Bank - 0253946000000247	5,00,000.00	
a) With Non-Scheduled Banks:		
In Current Accounts	-	-
In Term Deposit Accounts	-	-
In Savings Accounts	-	-
5. Post Office- Savings Accounts	-	-
<b>TOTAL</b>	<b>237,66,521.00</b>	<b>44,99,676.00</b>





**Schedule 10: LOANS, ADVANCES & DEPOSITS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Advances to Employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) LTC	-	-
d) Medical Advance	-	-
e) Others (to be Specified)	-	-
2. Long Term Advance to Employees:(Interest Bearing)		
a) Vehicle Loan	-	-
b) Home Loan	-	-
b) Others (to be Specified)	-	-
3. Advance and Other Amounts recoverable in cash or in Kind or for Value to be Received:		
a) On Capital Account	-	-
b) to Suppliers	-	-
LIBSYS Ltd.	1,54,718.00	
b) Others (to be Specified)	-	-
RICC Rajgir	12,000.00	
Pramod Singh	1,730.00	
4. Prepaid Expenses:		
a) Insurance.	-	-
b) Other Expenses.	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	17,66,376.00	-
c) Electricity	4,20,000.00	-
d) AICTE, if Applicable	-	-
e) MCI, if Applicable	-	-
f) Others (to be Specified)	-	-
6. Income Accured:		
a) On Investments from Earmarked / Endowment Funds	-	-
b) On Investments - Others	-	-
c) On Loans & Advances	-	-
d) Others (Includes Income due unrealized __)	-	-
7. Other Receivable:		
a) Debit Balances in Sponsored Projects	-	-
b) Debit Balance in Fellowships & Scholarship	-	-
c) Grants Recoverable	-	-
d) Other Receivables	-	-
8. Claims Receivables:		
	-	-
<b>TOTAL</b>	<b>23,54,824.00</b>	<b>-</b>



(11)

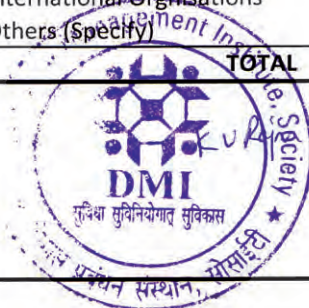


**Schedule: 11 ACADEMIC RECEIPTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition Fee	13,25,000.00	-
2. Admission Fee	17,000.00	-
3. Enrolment Fee	-	-
4. Library Admission Fee	-	-
5. Laboratory Fee	-	-
6. Art & Craft Fee	-	-
7. Registration Fee	-	-
8. Syllabus Fee	-	-
<b>Total (A)</b>	<b>13,42,000.00</b>	<b>-</b>
<b>Examinations</b>		
1. Admission Test Fee	-	-
2. Annual Examinations Fee	-	-
3. Marks Sheet, Certificate Fee.	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Other Fees</b>		
1. Identity Card Fee	-	-
2. Fine / Miscellaneous Fee	-	-
3. Medical Fee	-	-
4. Transportation Fee	-	-
5. Hostel Fee	-	-
<b>Total (C)</b>	<b>-</b>	<b>-</b>
<b>Other Fees</b>		
1. Sale of Syllabus and Question Paper, etc.	-	-
2. Sale of Prospectus including Admission forms	-	-
<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B+C+D)</b>	<b>13,42,000.00</b>	<b>-</b>

**Schedule: 12 GRANTS & DONATIONS (Irrevocable Grants & Subsidies Received)**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	-	-
2. State Governments	-	-
3. Government Agencies	-	-
4. Institutions / Welfare Bodies (BRLPS-NRLM)	3,61,102.00	5,922.00
5. International Organisations	-	-
6. Others (Specify)	-	-
<b>TOTAL</b>	<b>3,61,102.00</b>	<b>5,922.00</b>



(12)

**Schedule: 13 INCOME FROM INVESTMENTS.**

Particulars	CURRENT YEAR	PREVIOUS YEAR
Investment from Earmarked / Endowment Fund	-	-
1) Interest	-	-
a) On Govt Securities.	-	-
b) Other Bonds / Debenture.	-	-
2) Income Received	-	-
Interest on general fund	-	-
3) Income Accrued	-	-
a) Each Fund Separately	-	-
4) Others (Specify)	-	-
<b>TOTAL</b>	-	-
<b>Transferred to Earmarked / Endowment Fund</b>	-	-

**Schedule: 14 OTHER INCOME.**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>A. Income from Land &amp; Building</b>		
1) Hostel Room Rent	-	-
2) Licence Fee	-	-
3) Hire Charges of Auditorium / Play Ground / Convention Centre etc.	-	-
4) Electricity & Water Charges	-	-
<b>Total A</b>		
<b>B. Sale of Institute's Publications</b>		
<b>Total B</b>		
<b>C. Income from Holding events</b>		
1. Gross Receipts from Annual Function / Sports Carnival	-	-
Less: Direct Expenditure incurred on the Annual Function / Sports Carnival	-	-
2. Gross Receipts from Fetes.	-	-
Less: Direct Expenditure on Fetes	-	-
3. Gross Receipts from Educational Tours.	-	-
Less: Direct Expenditure Incurred on Tours.	-	-
4. Gross Receipts from Others (Specify).	-	-
<b>Total C</b>	-	-
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	-	-
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<b>Total D</b>	-	-

(13)



<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	11,19,351.00	-
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
Total E	-	-
<b>F. Interest on Loans:</b>		
a) Employee / Staffs	-	-
b) Others	-	-
Total F	-	-
<b>G. Interest on Debtors and Other Receivables</b>		
Total G	-	-
<b>H. Others:</b>		
a) Income From Consultancy	-	-
b) RTI Fee	-	-
c) Income from Royalty	-	-
d) Sale of Application Forms (Recruitments)	-	-
e) Miscellaneous , Sale of Tender Form, waste paper, etc	-	-
f) Profit on Sale / Disposal of Assets.	-	-
Total H	-	-
<b>TOTAL (A + B + C + D + E + F + G + H)</b>	<b>11,19,351.00</b>	<b>-</b>





**Schedule: 15 STAFF PAYMENTS AND BENEFITS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Salary & Wages		-
a) Basic 6,04,145.00		
b) Consolidated Pay 59,98,829.00		
c) Conveyance allowance 32,000.00		
d) DA 8,38,222.00		
e) Deduction against absentee -11,742.00		
f) EPF (Employer Contribution) 1,48,652.00		
g) Grade Pay 1,79,242.00		
h) HRA 1,03,702.00		
i) HRA Deduction at cost of DMI -47,961.00		
j) Medical Allowance 700.00		
i) SAS (8.33% - Employer Cost) 1,03,189.00	79,48,978.00	
2. Allowance & Bonous	-	-
3. Contribution to Provident Fund	-	-
4. Contribution to ESI	-	-
5. Contribution to Other Fund for Employee Welfare	-	-
6. Staff Welfare Expenses	-	-
7. Retirement & Terminal Benefits	-	-
8. LTC Facility	-	-
9. Medical Facilities	2,16,374.00	-
10. Children Education Allowance	-	-
11. Honorarium	-	-
12. TA / DA Expenses	-	-
13. Others (Specify	-	-
(a) EPF Admin Charges	14,301.00	-
(b) Facility for faculty residence	2,81,912.00	
(c) Outsource Staffs	40,177.00	
(d) Capacity Building & Training	42,000.00	
<b>TOTAL</b>	<b>85,43,742.00</b>	<b>-</b>



**Schedule: 16 ACADEMIC EXPENSES**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Laboratory Expenses	-	-
2. Field Work / Participation	-	-
Travel & Hospitality - Academic	24,53,244.00	-
3. Seminar / Workshop	-	-
Conference/Seminar/Event	35,34,264.00	-
4. Payment to Visiting Faculty	-	-
Resource Person - Hon/Consultancy	3,06,744.00	-
5. Examination	-	-
6. Staff Welfare Expenses	-	-
7. Admission Expenses	-	-
Online/Offline Adv. Campaign	58,43,925.00	-
8. Convocation Expenses	-	-
9. Publications	-	-
10. Stipend / means-cum-merit scholarship	-	-
Sponsorship/Scholarship	9,48,000.00	-
11. Subscription Expenses	-	-
Periodicals, Journals & Subscription	83,769.00	-
Database/ E-Journals	29,05,093.00	-
12. Others (Specify)	-	-
Library Expenditure	-	-
Learning Resources (Laptop to Students)	92,000.00	-
<b>TOTAL</b>	<b>161,67,039.00</b>	<b>-</b>

**Schedule: 17 ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Electricity and Power	2,22,351.00	-
2. Water Charges	-	-
3. Insurance	-	-
4. Rent, Rates and Taxes	0	-
Rent	32,04,465.00	-
Contribution for Facility, Support & Services	50,00,000.00	-
5. Postage and Telegram	-	-
6. Telephone and Internet Charges	1,18,531.00	-
7. Printing & Stationery	3,73,935.00	-
8. Travelling and Conveyance Expenses	6,27,309.00	-
9. Expenses on seminar / workshops	-	-
10. Hospitality	-	-
11. Auditors Remuneration	-	5,618.00
Internal Audit	1,00,320.00	-
Statutory Audit	57,000.00	-
12. Professional Charge	13,200.00	-
13. Advertisement & Publicity	18,57,188.00	-
14. Magazines & Journals	-	-
15. Others (Specify)	-	-
Office Expense	2,90,028.00	-
Recruitment	9,58,401.00	-
Canteen Expense	2,21,476.00	-
<b>TOTAL</b>	<b>130,44,204.00</b>	<b>5,618.00</b>



(16)



**Schedule: 18 TRANSPORTATION EXPENSES**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Vehicles (Owned by Educational Institution)	-	-
a. Running Expenses	-	-
b. Repair and Maintenance	-	-
c. Insurance Expenses	-	-
1. Vehicles taken on Rent / lease	-	-
a. Rent / lease Expenses	9,92,394.00	-
<b>TOTAL</b>	<b>9,92,394.00</b>	<b>-</b>

**Schedule: 19 REPAIR AND MAINTENANCE**

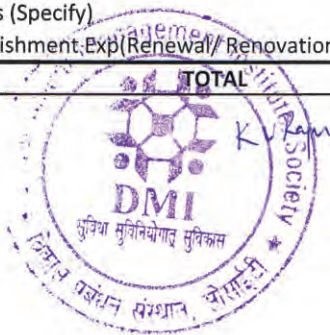
Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Building	-	-
2. Furniture and Fixtures	-	-
3. Plant and Machinery	-	-
4. Office Equipments	-	-
5. Cleaning Material & Services	-	-
6. Others (Specify)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Schedule: 20 FINANCE COSTS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Interests on Fixed Loans	-	-
2. Interests on Other Loans	-	-
3. Bank Charges	5,284.00	304.00
4. Others (Specify)	-	-
<b>TOTAL</b>	<b>5,284.00</b>	<b>-</b>

**Schedule: 21 OTHER EXPENSES**

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Provisions for Bad and Doubtful Debts / Advances	-	-
2. Irrecoverable Balance Written Off	-	-
3. Others (Specify)	-	-
Establishment, Exp(Renewal/ Renovation/logo)	10,64,658.00	-
<b>TOTAL</b>	<b>10,64,658.00</b>	<b>-</b>





## Depreciation - Working

### I. Additions in Assets

#### Furniture & Fixtures

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
Mattress	23-07-2014	31-03-2015	251	34,596.00	25%	5,947.67
Cot	31-07-2014	31-03-2015	243	80,532.00	25%	13,403.61
Table	03-09-2014	31-03-2015	209	90,005.00	25%	12,884.28
Furniture & Fixtures	07-10-2014	31-03-2015	175	4,73,108.00	25%	56,708.15
Bed	03-11-2014	31-03-2015	148	26,106.00	25%	2,646.36
Mattress	13-11-2014	31-03-2015	138	12,000.00	25%	1,134.25
Wooden Rack, Almirah	22-11-2014	31-03-2015	129	27,616.00	25%	2,440.04
Bed , Table	03-01-2015	31-03-2015	87	2,98,732.00	25%	17,801.15
Mattress	02-02-2015	31-03-2015	57	1,53,098.00	25%	5,977.11
Book Case, Storwel	21-03-2015	31-03-2015	10	4,36,220.00	25%	2,987.81
sofa , Lounge Chair, Jenifer Chair	31-03-2015	31-03-2015	0	2,12,835.00	25%	-
Furniture & Fixtures	31-03-2015	31-03-2015	0	41,08,599.00	25%	-
Coffer	07-10-2014	31-03-2015	175	6,799.00	25%	814.95
Furniture & Furnitures	27-03-2015	31-03-2015	4	34,48,483.00	25%	9,447.90
<b>TOTAL</b>				<b>94,08,729.00</b>		<b>1,32,193.28</b>

#### Computer Peripherals

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
Mini Laptop	27-12-2014	31-03-2015	94	2,65,400.00	40%	27,339.84
Hanging Projector	31-03-2015	31-03-2015	0	28,500.00	40%	-
Desktop	31-03-2015	31-03-2015	0	16,81,890.00	40%	-
Software	17-03-2015	31-03-2015	14	2,64,545.00	40%	4,058.77
Software	12-04-2014	31-03-2015	353	1,60,848.00	40%	62,223.94
<b>TOTAL</b>				<b>24,01,183.00</b>		<b>93,622.55</b>





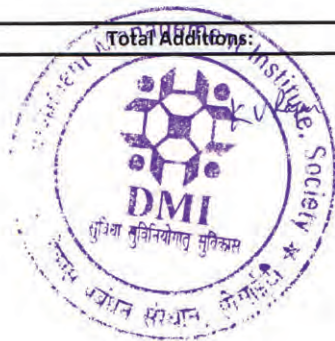
### Electric Installation

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
FAN	04-08-2014	31-03-2015	239	14,990.00	20%	1,963.07
FAN, Kettle	13-09-2014	31-03-2015	199	13,325.00	20%	1,452.97
FAN	15-09-2014	31-03-2015	197	3,150.00	20%	340.03
Fan, Gysar	03-11-2014	31-03-2015	148	28,065.00	20%	2,275.96
Printer	09-12-2014	31-03-2015	112	37,600.00	20%	2,307.51
Freez, LED TV, Microwave	19-01-2015	31-03-2015	71	1,93,600.00	20%	7,531.84
FA - Geyser	12-08-2014	31-03-2015	231	45,000.00	20%	5,695.89
FA - Geyser	10-03-2015	31-03-2015	21	79,140.00	20%	910.65
FA - LG Fridge	22-08-2014	31-03-2015	221	14,900.00	20%	1,804.33
FA - Water Dispenser	04-08-2014	31-03-2015	239	11,300.00	20%	1,479.84
FA - Water Dispenser	17-01-2015	31-03-2015	73	14,800.00	20%	592.00
FA - Water Dispenser	27-01-2015	31-03-2015	63	61,200.00	20%	2,112.66
<b>TOTAL</b>				<b>5,17,070.00</b>		<b>28,466.74</b>

### Library Books

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
Books	10-03-2015	31-03-2015	21	53,498.00	20%	615.59
Books	17-03-2015	31-03-2015	14	1,15,039.00	20%	882.49
Books	24-03-2015	31-03-2015	7	7,796.00	20%	29.90
Books	31-03-2015	31-03-2015	0	13,587.00	20%	-
Books	31-03-2015	31-03-2015	0	25,975.00	20%	-
Books	31-03-2015	31-03-2015	0	1,58,702.00	20%	-
Books	31-03-2015	31-03-2015	0	4,51,927.00	20%	-
<b>TOTAL</b>				<b>8,26,524.00</b>		<b>1,527.99</b>

<b>Total Additions:</b>	<b>131,53,506.00</b>	<b>2,55,810.56</b>
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## II. Brought Forward Assets

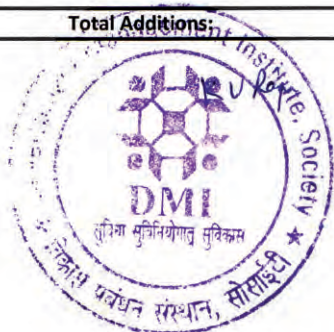
### Computer Peripherals

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
Desktop	01-04-2014	31-03-2015	364	16,84,720.00	40%	6,72,041.73
Printer	01-04-2014	31-03-2015	364	6,28,872.00	40%	2,50,859.63
<b>TOTAL</b>				<b>23,13,592.00</b>		<b>9,22,901.36</b>

### Library Books

Name of item	Date of Purchase	Closing Date	Difference	Value	Depreciation Rate	Depreciation Amount
Books	01-04-2014	31-03-2015	364	2,32,700.00	20%	46,412.49
<b>TOTAL</b>				<b>2,32,700.00</b>		<b>46,412.49</b>

<b>Total Additions:</b>	<b>25,46,292.00</b>	<b>9,69,313.85</b>
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**SCHEDULE 22:**

**NOTES TO ACCOUNTS**

**1 Significant Accounting Policy:**

- a The Institution should follow Accrual System as a basis of Recognition of Major types of Expenses and Revenue.
- b Accounting for Income from and Expenditure on specialised Activities such as research are made on Cash Basis.
- c Conversion or translation of Foreign Currency. (In case of Organisations Receiving Foreign Funds)-No Foreign Funds Received.
- d. Methods of Depreciation:
  - The institute is charging depreciation on day basis at the following rates:
    - (i) Furniture & Fixtures - 25 %
    - (ii) Computer Peripherals - 40%
    - (iii) Electric Installations - 20%
    - (iii) Library Books - 20%
- e Valuation of Inventory: There is no Inventories with the Institutions.
- f Valuation of Investments: Made at cost.
- g Treatment of Employee Benefit: The employees are given various welfare benefits in the form of Employee Provident Fund @ 12% , Super Annuation Scheme @ 8.33% & Accidental Medclaim.
- h Valuation of Fixed Assets: Made at Purchase / Historical Cost
- i Contingent Liabilities: Nil

**2 General Fund**

- a. The balance brought forward from previous year 2013-14 was Rs. 44,47,786.
- b. The institute has received a grant of Rs. 20,00,00,000 from Rural development Dept. Govt. of Bihar.
- c. Rs. 13,00,00,000 has been contributed towards General Fund out of the above grant received.
- d. Rs. 5,00,00,000 & Rs. 4,00,00,000 has further been designated to DMI Corpus Investment fund & DMI Scholar Support Fund respectively.
- e. The deficit of Rs. 2,96,76,250.41 transferred from Income & Expenditure Account has been adjusted from General Fund.
- f. The balance left in General Fund for the year ending 31.03.2015 is Rs. 1,47,71,535.59

**3 Additions to CORPUS Fund:**

- a. The balance brought forward from previous year 2013-14 is Rs. 25,46,292.
- b. Contribution towards corpus in purchase of fixed assets is Rs. 131,53,506 for the current year.
- c. The closing balance of corpus for the year 2014-15 is Rs. 156,99,798.





4 Capacity & Capability:			
SL	Parameters	Total	Per / Student
i	No of Students	4	1.75
ii	No of Teachers	7	
iii	Collection on Account of Building Fund and Expenditure thereof	NIL	NIL
iv	Collection for Sports activities and expenditure thereof	NIL	NIL
v	Collection for Co-curricular activities and expenditure thereof	NIL	NIL
vi	Collection on account of Development Charges and expenditure thereof	NIL	NIL
vii	Collection for Medical Expenses and Expenditure thereof	31197	NIL
viii	Compliance with statutory dues like EPF and ESI	No	No
ix	Salary Structure of Teachers	Yes	NIL

**Salary Structure of Teachers:**

a. The director of the institute Prof. K.V. Raju is getting a consolidated pay of Rs. 2,00,000 p.m.  
b. The senior Prof. & Dean Prof. G. Krishnamurthy is getting a consolidated pay of Rs. 1,80,000 p.m.  
c. The adjunct faculty Prof. E.N. Reddy is getting a consolidated pay of Rs. 130,000 p.m.  
d. The Associate Professor Mr. Dhiraj Sharma is getting Rs. 37,400 p.m. & Rs. 9500 p.m. as Basic Pay & Grade Pay respectively alongwith D.A. @ 107% & Rent free furnished accomodation.  
e. The Assistant Professor Mr. Piyush Kr. Singh is getting Rs. 25,033 p.m. & Rs. 8000 p.m. as Basic Pay & Grade Pay respectively alongwith D.A. @ 107% & Rent free furnished accomodation.  
f. The Assistant Professor Mr. Hari Shankar Vidyarthi is getting Rs. 19,186 p.m. & Rs. 8000 p.m. as Basic Pay & Grade Pay respectively alongwith D.A. @ 107% & HRA @ 20%  
g. The Assistant Professor Mrs. Aditi Thakur is getting Rs. 19,186 p.m. & Rs. 8000 p.m. as Basic Pay & Grade Pay respectively alongwith D.A. @ 107% & HRA @ 20%

**5 Related Party Disclosure:**

i	Transactions between the educational Institution and the trust and society managing the Educational Institution.	Nil
ii	Transactions between the educational Institution and the trustees or the members of the Governing Body of the Educational Institution.	Nil
iii	Transactions between the educational institution & the author of the trust or the founder of the institution.	Nil
	Transactions between the educational Institution with another Educational Institution or any other educational entity managed by the same trust or society, if permitted by the relevant legislation / bye-laws etc.	Nil
iv	Transactions between the educational institution and the relatives of the trustees, or members of the governing body managing the educational institution or the author of trust or the founder of the Institution.	Nil
vi	Transaction between the educational Institution and its key management personnel or the relatives of Key Management Personnel.	Nil



(22)



Relatives means " the spouse, son, daughter, brother, sister, father and mother and related spouse who may expected to influence , or influenced by , that individual in his / her dealing with the educational Institution.  
Key Management Personnel means " the principal and the person associated with procurement & Finalisation of Goods and Services.

**Additional Disclosure of Related Party transaction-If Transaction exist.**

i Name of Transacting related party.	Not Applicable
ii a description of relationship between the parties	Not Applicable
iii a description of the nature of transaction.	Not Applicable
iv volume of the trasactions; either as an amount or as an appropriate proportion.	Not Applicable
v the amounts or appropriate proportions or outstanding items pertaining to related parties at the balance sheet date and provisions of doubtful debts due from such parties at that date; and	Not Applicable
vi Amounts written off or written back in the period in respect of debts due from or to related parties.	Not Applicable





विकास  
प्रबंधन संस्थान

Development  
Management Institute

Patna, 28/07/2015

To

M/s Chanakya Ashok & Co.  
Chartered Accountants  
Patna

Sub.: Management Assertion Letter

Sir,

This assertion letter is provided in connection with your statutory audit of the financial statements of the **Development Management Institute, Patna** for the year ended 31<sup>st</sup> March 2015. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the accrual basis of accounting followed by the Society, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The financial statements of Society are free of material misstatements, including omissions.
- Govt. Grant / Loan have been used for the purposes for which they were provided.
- The society has received Grant-in-Aid of Rs. 20,00,00,000 from Rural Development Department, Govt. of Bihar out of which Rs. 2,50,00,000 & Rs. 4,50,00,000 is restricted for Salary & Asset creation respectively. The balance Rs. 13,00,00,000 is unrestricted out of which Rs. 5,00,00,000 is designated for DMI Corpus Investment Fund & Rs. 4,00,00,000 for DMI Scholar Support Fund.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the Society's financial statements.
- Procurement procedures as prescribed for the Society have been followed.
- We have made available to you all books of account and supporting documents relating to the Society.
- Any kind of contract, tender or procurement has not been obtained from relative of the Dean, Director, Finance or any other personnel of the Institute i.e. there is no related party transaction in the Institute.

Finance Manager/ FM Incharge

*K. V. Raju*  
Chief Executive Officer/Director  
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